

Public Port Finance Survey for FY 1999

January 2001

**U.S. Department of Transportation
Maritime Administration
Office of Ports and Domestic Shipping**

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TABLE OF CONTENTS

	<u>Page</u>
Foreword	i
Participating Ports	iii
Definitions of Terms	v
Operating Status	v
Port Type	v
Ratios Used in Report	vi
FY 1999 Public Port Finance Survey – Summary (U.S. Ports Only)	1
FY 1999 Totals Aggregated by Region (U.S. Ports Only)	3
United States North Atlantic Ports	4
United States South Atlantic Ports	8
United States Gulf Ports	12
United States & Canada North Pacific Ports	16
United States South Pacific Ports	20
Great Lakes & Eastern Canada	24
Appendix: Blank FY 1999 AAPA Port Finance Survey Questionnaire	A-1

FOREWORD

The Maritime Administration (MARAD) is pleased to announce the release of the *Public Port Finance Survey for FY 1999*. The report is the result of a cooperative effort between the agency and the American Association of Port Authorities (AAPA). MARAD prepared the report using financial information furnished by AAPA.

This report has been compiled for over 20 years, first by AAPA or a member port and now, for the third year, by MARAD. It is the only report of its kind in the port industry covering U.S. (including U.S. territories) and Canadian ports. The report contains primarily financial data on maritime activities at ports, including the income statement, balance sheet, outstanding bonds, debt service, sales offices, and cargo tonnage. Two additional sections cover (1) data on contributions, donations, and grants received in FY 1999, and (2) ratio analyses. A special appreciation is extended to the 65 contributing ports.

For further information or to obtain copies of this report, please contact Raymond Barberesi, Director, Office of Ports and Domestic Shipping, or Susan Lee, Maritime Administration, 400 7th Street, SW (Room 7201), Washington, DC 20590, telephone (202) 366-4357, fax (202) 366-6988, or email (ports.marad@marad.dot.gov).

PUBLIC PORT FINANCE SURVEY FOR FY 1999

PARTICIPATING PORTS [65 TOTAL]

<p>UNITED STATES NORTH ATLANTIC PORTS [7 Ports]</p> <ul style="list-style-type: none"> ▪ Maryland Port Administration ▪ Massachusetts Port Authority ▪ Port Authority of NY & NJ ▪ Port of Philadelphia & Camden ▪ Philadelphia Regional Port Authority (PA) ▪ Port of Richmond Commission (VA) ▪ South Jersey Port Corporation (NJ) 	<p>UNITED STATES & CANADA NORTH PACIFIC PORTS [11 Ports]</p> <ul style="list-style-type: none"> ▪ Port of Anchorage (AK) ▪ Port of Bellingham (WA) ▪ Port of Everett (WA) ▪ Port of Longview (WA) ▪ Port of Portland (OR) ▪ Port of Seattle (WA) ▪ Port of Tacoma (WA) ▪ Port of Vancouver (WA) (USA) ▪ Nanaimo Port Authority, BC (CAN) ▪ Prince Rupert Port Authority, BC (CAN) ▪ Vancouver Port Authority, BC (CAN)
<p>UNITED STATES SOUTH ATLANTIC PORTS [8 Ports]</p> <ul style="list-style-type: none"> ▪ Canaveral Port Authority (FL) ▪ Georgia Ports Authority ▪ Jacksonville Port Authority (FL) ▪ Port of Miami (FL) ▪ North Carolina State Ports Authority ▪ Port of Palm Beach (FL) ▪ Port Everglades (FL) ▪ Virginia Port Authority 	<p>UNITED STATES SOUTH PACIFIC PORTS [11 Ports]</p> <ul style="list-style-type: none"> ▪ Port of Hueneme (CA) ▪ Port of Long Beach (CA) ▪ Port of Los Angeles (CA) ▪ Port of Oakland (CA) ▪ Port of Redwood City (CA) ▪ Sacramento/Yolo Port District (CA) ▪ San Diego Unified Port District (CA) ▪ Port of San Francisco (CA) ▪ Stockton Port District (CA) ▪ Port Authority of Guam ▪ Commonwealth Ports Authority (Saipan)
<p>UNITED STATES GULF PORTS [19 Ports]</p> <ul style="list-style-type: none"> ▪ Alabama State Docks Department ▪ Greater Baton Rouge Port Commission (LA) ▪ Port of Beaumont (TX) ▪ Port of Corpus Christi Authority (TX) ▪ Port of Freeport (TX) ▪ Port of Galveston (TX) ▪ Port of Gulfport (Mississippi State Port Authority) ▪ Port of Houston (TX) ▪ Greater Lafourche Port Commission (LA) ▪ Lake Charles Harbor/Terminal District (LA) ▪ Manatee County Port Authority (FL) ▪ Port of New Orleans (LA) ▪ Orange County Navigation Port District (TX) ▪ Port of Pensacola (FL) ▪ Port of Port Arthur Navigation District (TX) ▪ Port of Shreveport-Bossier (LA) ▪ South Louisiana Port Commission ▪ St. Bernard Port/Harbor/Terminal District (LA) ▪ Tampa Port Authority (FL) 	<p>GREAT LAKES & EASTERN CANADA [9 Ports]</p> <ul style="list-style-type: none"> ▪ Detroit/Wayne County Port Authority (MI) ▪ Seaway Port Authority of Duluth (MN) ▪ Port of Green Bay (WI) ▪ Toledo-Lucas County Port Authority (OH) ▪ Halifax Port Authority (CAN) ▪ Hamilton Harbour Commissioners, Ontario (CAN) ▪ Montreal Port Authority, Quebec (CAN) ▪ Saint John Port Authority, NB (CAN) ▪ St. John's Port Authority, NF (CAN)

Definitions of Terms

OPERATING STATUS

Ports can be categorized by their type of operation: non-operating, operating, and limited-operating ports.

Non-Operating Ports
[NONOP] Basically landlord ports with all port facilities generally leased or preferentially assigned with the lessee or assignee responsible for operating the facilities.

Operating Ports
[OP] Generally provide all port services except stevedoring with their own employees including, but not limited to, loading and unloading of rail cars and trucks and the operation of container terminals, grain elevators, and other bulk terminal operations.

Limited-Operating Ports
[LTDOP] Lease facilities to others, but continue to operate one or more facilities with port employees. These operated facilities may be specialized terminals, such as grain elevators, bulk terminals, container terminals, etc.

PORT TYPE: U.S. vs. Canadian.

U.S.

U.S. public ports generally fall into the following categories: Bi-State Authority; State Department, Agency, or Authority; County Department or Authority; Municipal Agency; or Special Purpose Port/Navigation District or Authority. The classification of the ports into these categories is based on their current ownership and status. For the purpose of this report, special purpose port/navigation districts and authorities are separate local government organizations that generally are granted separate taxing authority with some statutory limitations.

Canada

The Canadian port industry experienced significant changes in FYs 1998 and 1999 with the passage of the Canada Marine Act (Act). Changing the relationship of ports with the Crown, the Act now requires the designated Canada Port Authorities (CPA) to pay annual stipends to the federal government and payments in lieu of taxes to local governments, in addition to becoming subject to greater public scrutiny and accountability. Unlike many of their U.S. counterparts, Canada Port Authorities do not have taxing authority unto themselves. CPA's are financially self-sufficient entities governed by a board of directors comprised of nominees from port user groups and the three levels of government (municipal, provincial, and federal). They operate port facilities as agents of the Crown for core business activities and are independent of the Crown for non-core activities.

[Definitions continued on next page]

RATIOS USED IN REPORT

The ratios presented in this report are among the major categories of ratios used in financial statement analysis and measure operating performance, short-term liquidity, return on investment, capital structure, and asset utilization. Since there are no established benchmark industry standards, the ratios presented can best be interpreted by comparison with past ratios of the same port or comparison with other ports having the same characteristics of operation and financing.

Ratios which measure operating performance include operating ratio, operating margin, net income to operating revenue (gross sales), and operating income to operating revenue (gross sales). Although not formally adopted as a benchmark in MARAD's 1997 publication, *An Analysis of U.S. Public Port Profitability and Self-Sufficiency (1985-1994)*, it was found that "...it appears that a port could at the present time maintain a profitable status if it could maintain an operating ratio of 85%, provided the interest from its debt load and other expenses did not exceed its operating income plus interest income."

Short-term liquidity ratios include the current ratio and two measures of the quality and liquidity of accounts receivable – (1) the percentage of accounts receivable reserved as bad debts and (2) the collection period for accounts receivable.

Three ratios measure return on investment. They are return on total assets; return on net investment in plant, property, and equipment after depreciation; and return on investment in plant, property, and equipment before depreciation.

Asset utilization is measured by the relationship of operating income to the net investment in plant, property, and equipment.

Capital structure is measured by the relationship of long-term debt to total equity.

FY 1999 PUBLIC PORT FINANCE SURVEY¹

Summary (U.S. Ports Only²)

As can be seen in Figure 1, net income varies considerably between regions, ranging from -\$41.0 million in the North Atlantic to \$121.3 million in the South Pacific. In looking more closely at the North Atlantic to understand why that region alone experienced an aggregate net loss, we see that four (of seven) ports reported net losses and three reported minor profits. The net losses can be partially explained by operating losses experienced by a majority of those ports.

Contrast this with the South Pacific region, where eight (out of nine) ports reported net profits.

Figure 1 FY 1999 Net Income (By Region)

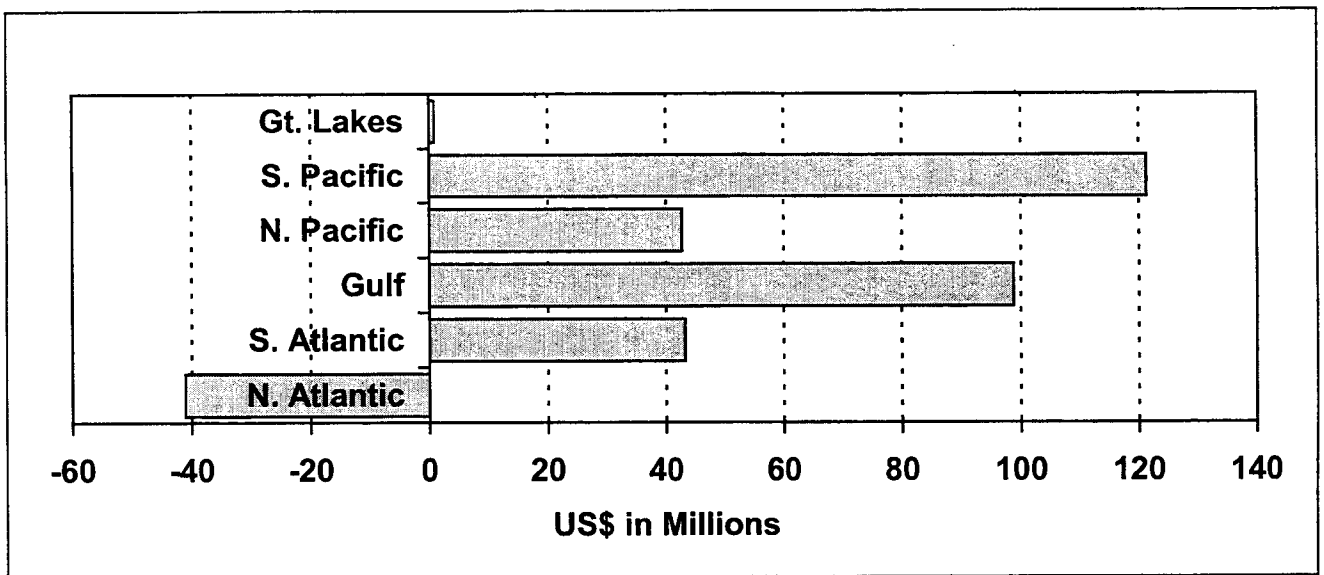
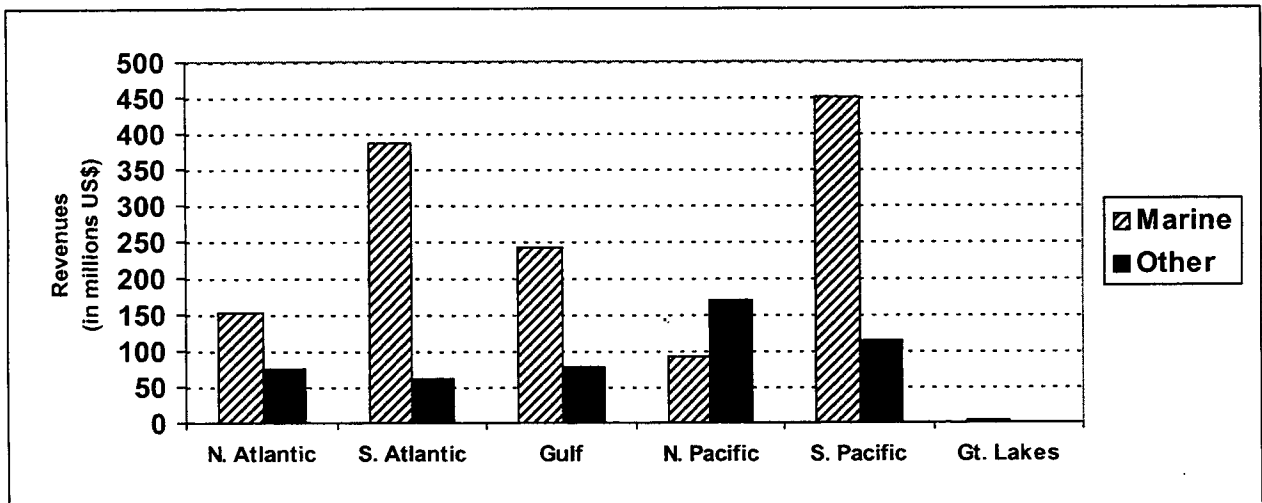


Figure 2 below compares operating revenues by region, distinguishing marine revenues from other types of operating revenues. Please note that the North Pacific alone earns more from non-traditional sources of revenue than from traditional marine sources.

Figure 2 FY 1999 Operating Revenues (By Region)

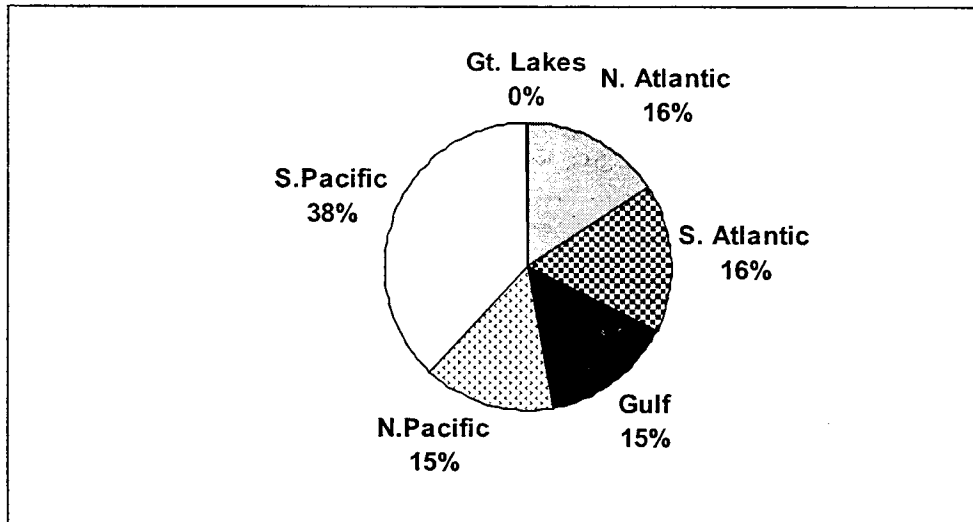


¹ The *Public Port Finance Survey* was compiled by the American Association of Port Authorities or a member port for nearly 20 years and the last 3 years by the Maritime Administration.

² Ports in U.S. territories (Guam, Saipan) are not included in this analysis.

Figure 3 below looks at the gross investment in plant, property, and equipment (PPE) by region. In FY 1999, all regions together showed gross investments of \$17.7 billion, with 38 percent occurring in the South Pacific. The South Pacific outspent more than the two next biggest regions combined (North and South Atlantic).

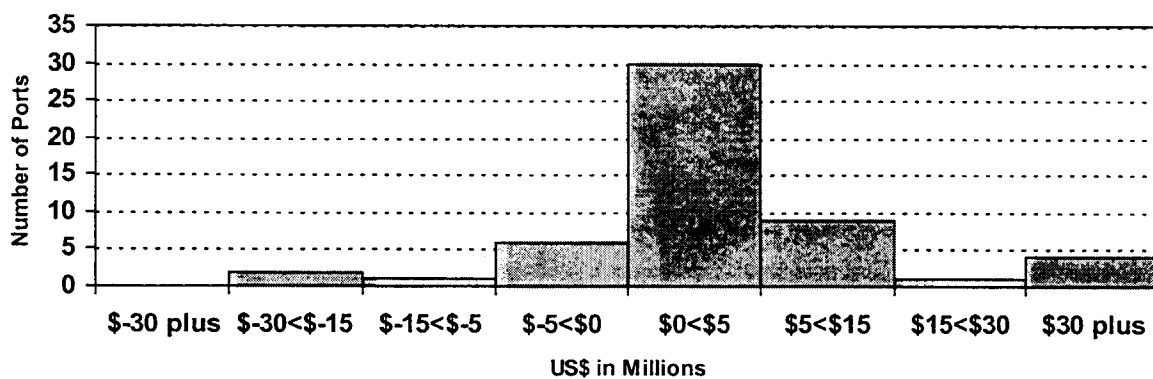
Figure 3 FY 1999 Gross Investment in Plant, Property, & Equipment (By Region)



The last figure used in this summary section, Figure 4, shows some interesting aspects of the U.S. port industry:

- ♦ It tends to cluster fairly closely around breakeven, suggesting minimal profits.
- ♦ Well over three-quarters (83%) of U.S. ports reported profits (versus 17% reporting losses).

Figure 4 Distribution of FY 1999 Net Income



FY 1999 Totals Aggregated by Region -- US Ports Only (US\$ 000s)

	U.S. NORTH ATLANTIC	U.S. SOUTH ATLANTIC	U.S. GULF	U.S. NORTH PACIFIC	U.S. SOUTH PACIFIC	U.S. GREAT LAKES	U.S. GRAND TOTAL
OPERATING REVENUE							
Marine	151,710	385,023	240,732	90,955	448,944	2,134	1,319,498
Other	74,320	61,222	78,982	169,955	113,642	913	499,034
TOTAL	230,236	446,244	319,715	260,910	573,797	2,991	1,833,893
OPERATING EXPENSES							
Operating & Maintenance	153,930	214,000	137,992	148,799	143,291	696	798,708
Security	7,047	20,087	12,480	3,144	16,658	6	59,422
Sales Promotion/Trade Development	6,240	18,065	8,443	3,589	8,889	867	46,093
Other Administration	29,090	52,874	46,788	23,065	51,423	881	204,121
Depreciation	58,756	70,723	73,297	69,066	136,813	637	409,292
TOTAL	255,063	375,749	279,002	247,663	357,071	3,085	1,517,633
OPERATING INCOME	(24,827)	70,495	40,711	13,248	216,726	(95)	316,258
OTHER INCOME (EXPENSES)							
Interest Earned	915	17,035	37,723	11,061	30,383	369	97,486
Bond Interest Exp.	(30,659)	(49,475)	(41,547)	(31,631)	(111,766)		(265,078)
Tax Levies	3,641		53,197	53,159		71	110,068
Contributions	8,788	5,733	12,893	135			27,549
Other	1,118	(524)	(4,161)	(2,710)	(14,031)	500	(19,808)
TOTAL	(16,195)	(27,227)	58,102	30,016	(95,412)	869	(49,847)
NET INCOME	(41,024)	43,268	98,816	42,756	121,313	902	266,031
ASSETS							
Cash & Investments	13,555	175,343	319,706	180,227	580,345	2,703	1,271,879
Gross Accounts Receivable (Gross A/R)	27,034	58,556	50,264	19,659	88,820	446	244,779
Less: Reserve for Bad Debts	5,016	4,367	2,048	726	3,820	0	15,977
Net Accounts Receivable (Net A/R)	22,018	54,190	48,215	20,381	109,817	510	255,131
Other Current Assets	6,374	44,744	43,859	12,899	97,812	654	206,342
TOTAL CURRENT ASSETS	36,620	274,277	411,785	213,508	787,972	3,867	1,728,029
INVESTMENT IN PLANT, PROPERTY, & EQUIPMENT							
Land	290,624	721,154	358,471	617,039	1,663,243	3,329	3,653,860
Buildings	457,169	767,216	973,365	541,466	3,831,707	44,236	6,615,159
Other Improvements	190,329	948,930	737,974	741,151	955,270	6,826	3,580,480
Equipment	126,257	419,428	460,206	234,589	221,171	3,164	1,464,815
GROSS INVESTMENT IN PP&E	2,821,335	2,856,726	2,725,781	2,568,251	6,671,389	57,555	17,701,037
Accumulated Depreciation	(851,704)	(747,123)	(1,036,728)	(740,667)	(1,846,095)	(19,434)	(5,241,751)
Construction in Progress	196,649	335,389	413,466	125,992	1,055,184	2,903	2,129,583
NET INVESTMENT IN PP&E	1,786,866	2,444,994	2,102,519	1,953,578	5,880,481	41,856	14,210,294
Restricted Assets	21,373	283,353	505,740	29,861	305,028	545	1,145,900
All Other Assets	1,279	34,619	231,049	62,828	167,848	14,106	511,729
TOTAL ASSETS	1,851,921	3,037,243	3,251,092	2,081,354	7,141,327	60,374	17,423,311
LIABILITIES							
Current Liabilities Payable from Current Assets	38,128	51,770	86,924	28,624	278,915	585	484,946
Current Liabilities Payable from Restricted Assets	4,336	70,875	60,218	4,135	133,451	324	273,339
SUB-TOTAL CURRENT LIABILITIES	43,170	122,646	147,140	32,757	412,366	909	758,988
Long-Term Debt	138,386	1,175,618	1,053,304	274,327	2,449,096	916	5,091,647
TOTAL LIABILITIES	181,557	1,298,265	1,200,446	299,349	2,861,461	1,825	5,842,903
EQUITY							
Contributed Capital -- Net	32,598	741,380	646,189	36,746	519,501	14,085	1,980,499
Retained Earnings -- Restricted	(229)	73,257	129,575	1,453	542,653	38,611	785,320
Retained Earnings -- Unrestricted	749,492	472,065	1,252,657	654,971	3,217,712	3,529	6,350,426
TOTAL EQUITY	781,861	1,738,976	2,050,648	693,171	4,279,868	56,226	9,600,750
TOTAL LIABILITIES & EQUITY	963,418	3,037,243	3,251,092	992,519	7,141,327	58,052	15,443,651
OUTSTANDING BONDS							
Revenue Bonds	135,875	839,940	620,159	407,005	1,968,238		3,971,217
G.O. Bonds		379,271	392,083	213,245	5,600		990,199
Commercial Paper			15,000	54,918	180,918		250,836
Conduit Financing Debt			296,970				296,970
Other Debt		199,472	5,690	36,794	11,963		253,919
TOTAL	135,875	1,418,682	1,329,902	711,962	2,166,718		5,763,139
DEBT SERVICE							
Principal	3,840	33,523	74,366	81,931	228,708		422,368
Interest	6,961	64,063	49,227	28,590	123,267		272,108
TOTAL	10,801	96,436	98,594	110,521	351,976		688,328
CONTRIBUTIONS, DONATIONS, & GRANTS RECEIVED IN FY 1998							
Amount (\$ 000s)	14,959	116,848	56,512	1,309	21,141	1,266	212,035
Matching Funds (\$ 000s or %)	320	104,606	8,929 min.	553	1,360	311 min.	116,079 min.
CARGO REPORT (Actual Numbers -- in short tons)							
Breakbulk	12,393,244	5,692,351	21,671,787	2,937,683	6,887,361	27,368	49,609,794
Automobiles	435,530	1,292,342	224,666	322,662	949,253		3,224,453
Other RO/RO	507,496	2,502,645	222,793	855,636	40,455		4,129,025
Containerized	9,283,485	31,710,966	13,735,290	21,915,958	49,414,025		126,059,724
Dry Bulk	3,959,078	9,194,244	202,288,245	22,133,793	12,246,533	45,105,410	294,927,303
Liquid Bulk	50,724,261	23,247,220	211,304,028	3,262,544	31,170,922	75,187	319,784,162
TOTAL (short tons)	75,140,452	73,639,768	449,441,629	51,428,276	100,708,549	45,207,966	795,566,640

Note 1: Some cargo tonnages were excluded from totals because different units of measurement were used from short tons.

IMPORTANT: TOTALS MAY NOT ADD UP DUE TO EITHER ROUNDING OR THE FACT THAT SOME RESPONDENTS DID NOT PROVIDE DETAILED BREAKDOWNS OF DOLLAR AMOUNTS.

PORTS OF UNITED STATES NORTH ATLANTIC [7 Ports]

- Maryland Port Administration
- Massachusetts Port Authority
- Port Authority of New York & New Jersey
- Port of Philadelphia & Camden
- Philadelphia Regional Port Authority (PA)
- Port of Richmond Commission (VA)
- South Jersey Port Corporation (NJ)

FY 1999 PUBLIC PORT FINANCE SURVEY (US\$ 000s)

UNITED STATES NORTH ATLANTIC [7 Ports]	MARYLAND PORT ADMINISTRATION (BALTIMORE)	MASSACHUSETTS PORT AUTHORITY (BOSTON, MA)	PORT AUTHORITY OF NY & NJ	PORT OF PHILADELPHIA & CAMDEN	PHILADELPHIA REGIONAL PORT AUTHORITY (PA)	PORT OF RICHMOND COMMISSION (VA)	SOUTH JERSEY PORT CORPORATION (NJ)	NORTH ATLANTIC TOTALS (7 PORTS)
OPERATING STATUS	LTDOP Strat/Mktg State	OP All State	NONOP All Bi-state	LTDOP Strat/Mktg/Fin Bi-state	NONOP Strategic State	NONOP All Municipal	OP Financial State	
PLANNING (Strategic/Marketing/Financial/Development)								
OPERATING REVENUE								
Marine	45,760	28,396	59,308			1,247	16,999	151,710
Other	15,659	1,702	52,273	1,947		290	2,449	74,320
TOTAL	61,419	30,098	111,581	1,947	4,206	1,537	19,448	230,236
OPERATING EXPENSES								
Operating & Maintenance	47,491	25,359	63,413	4,516	1,427	96	11,628	153,930
Security	2,925	1,866	1,836			0	420	7,047
Sales Promotion/Trade Development	2,129	758	3,013		307	33		6,240
Other Administration	7,528	6,686	5,010		5,179	467	4,220	29,090
Depreciation	7,991	8,107	32,686		6,414	828	2,750	58,756
TOTAL	68,064	42,776	105,938	4,516	13,327	1,424	19,018	255,063
OPERATING INCOME	(6,645)	(12,678)	5,643	(2,570)	(9,121)	113	431	(24,827)
OTHER INCOME (EXPENSES)								
Interest Earned						110	280	915
Bond Interest Exp.			(23,698)		(3,491)		(3,470)	(30,659)
Tax Levies							3,641	8,788
Contributions	2,919	(5,277)			8,788			1,118
Other	2,919	(5,277)	(23,698)		3,475	1	452	(16,195)
TOTAL	(3,726)	(17,955)	(18,055)	(2,570)	176	224	882	(41,024)
NET INCOME								
ASSETS								
Cash & Investments	456			2,003	2,745	2,259	6,092	13,555
Gross Accounts Receivable (Gross A/R)	14,732		7,820	73	1,789	171	2,449	27,034
Less: Reserve for Bad Debts	2,233		2,494				289	5,016
Net Accounts Receivable (Net A/R)	12,499		5,326	73	1,789	171	2,160	22,018
Other Current Assets	5,351				172		851	6,374
TOTAL CURRENT ASSETS	18,306			2,076	4,707	2,429	9,102	36,620
INVESTMENT IN PLANT, PROPERTY, & EQUIPMENT (PP&E)								
Land	281,694					123	8,807	290,624
Buildings	411,015			4,788		3,473	37,893	457,169
Other Improvements				11,393	113,299	14,626	51,011	190,329
Equipment	116,164					20	10,073	126,257
GROSS INVESTMENT IN PP&E	808,873	379,413	1,377,543	16,181	113,299	18,242	107,784	2,821,335
Accumulated Depreciation	(189,927)		(571,358)	(3,032)	(39,639)	(5,721)	(42,027)	(851,704)
Construction in Progress	116,542		76,992			434	2,681	196,649
NET INVESTMENT IN PP&E	735,487		883,177	13,149	73,660	12,955	68,436	1,786,866

IMPORTANT: TOTALS MAY NOT ADD UP DUE TO EITHER ROUNDING OR THE FACT THAT SOME RESPONDENTS DID NOT PROVIDE DETAILED BREAKDOWNS OF DOLLAR AMOUNTS.

FY 1999 PUBLIC PORT FINANCE SURVEY (US\$ 000s)

UNITED STATES NORTH ATLANTIC [7 Ports]	MARYLAND PORT ADMINISTRATION (BALTIMORE)	MASSACHUSETTS PORT AUTHORITY (BOSTON, MA)	PORT AUTHORITY OF NY & NJ	PORT OF PHILADELPHIA & CAMDEN	PHILADELPHIA REGIONAL PORT AUTHORITY (PA)	PORT OF RICHMOND COMMISSION (VA)	SOUTH JERSEY PORT CORPORATION (NJ)	NORTH ATLANTIC TOTALS (7 PORTS)
Restricted Assets	2			3,142	5,922		12,309	21,373
All Other Assets	754,251		888,503	18,367	1,277		89,850	1,279
TOTAL ASSETS					85,566	15,384		1,851,921
LIABILITIES								
Current Liabilities Payable from Current Assets	30,883				4,002	72	3,171	38,128
Current Liabilities Payable from Restricted Assets							4,336	4,336
SUB-TOTAL CURRENT LIABILITIES	30,883			706	4,002	72	7,507	43,170
Long-Term Debt	2,917			2,600	56,314		76,555	138,386
TOTAL LIABILITIES	33,801			3,306	60,316	72	84,062	181,557
EQUITY								
Contributed Capital -- Net					25,250	7,348		32,598
Retained Earnings -- Restricted				15,061			(229)	(229)
Retained Earnings -- Unrestricted	720,450					7,964	6,017	749,492
TOTAL EQUITY	720,450			15,061	25,250	15,312	5,788	781,861
TOTAL LIABILITIES & EQUITY	754,251			18,367	85,566	15,384	89,850	963,418
OUTSTANDING BONDS								
Revenue Bonds					57,915		77,960	135,875
G.O. Bonds								
Commercial Paper								
Conduit Financing Debt								
Other Debt								
TOTAL					57,915		77,960	135,875
DEBT SERVICE								
Principal					1,690		2,150	3,840
Interest					3,491		3,470	6,961
TOTAL					5,181		5,620	10,801
CONTRIBUTIONS, DONATIONS, & GRANTS RECEIVED IN FY 1999								
Source	N/A	None	N/A	Federal MARAD 480	State Grant 4,750	N/A	State Appropriation 3,376	14,959
Type				Feasibility to	Operating grant		Debt service	320
Amount (\$ 000s)				Maritime Antic. Prof. Federal TEA-21 1,300	State Lease 4,788		State Appropriation 214	
Matching Funds (\$ 000s or %)				320	-0-			
Purpose				Buy ferry boat	Debt service		Dept. of Transp.	

IMPORTANT: TOTALS MAY NOT ADD UP DUE TO EITHER ROUNDING OR THE FACT THAT SOME RESPONDENTS DID NOT PROVIDE DETAILED BREAKDOWNS OF DOLLAR AMOUNTS.

FY 1999 PUBLIC PORT FINANCE SURVEY (US\$ 000s)

UNITED STATES NORTH ATLANTIC [7 Ports]	MARYLAND PORT ADMINISTRATION (BALTIMORE)	MASSACHUSETTS PORT AUTHORITY (BOSTON, MA)	PORT AUTHORITY OF NY & NJ	PORT OF PHILADELPHIA & CAMDEN	PHILADELPHIA REGIONAL PORT AUTHORITY (PA)	PORT OF RICHMOND COMMISSION (VA)	SOUTH JERSEY PORT CORPORATION (NJ)	NORTH ATLANTIC TOTALS [7 PORTS]
Source Type							Local	
Amount (\$ 000s)							Reimbursement	
Matching Funds (\$ 000s or %)							51	9
Purpose							--	22
SALES OFFICES			2		7		Track repair	11
Foreign Offices			12		10			364
Foreign Personnel			1		1			
Domestic Offices			18		4			
Domestic Personnel								
CARGO REPORT (Actual Numbers - in short tons)								
Breakbulk	336,484		3,079,065	6,840,508	3,135,212	177,621	1,903,419	12,393,244
Automobiles	316,046	85,104	786,364	34,380				435,530
Other RO/RO	507,496							507,496
Containerized	4,346,581	1,163,958	15,897,560	1,842,458	1,535,766	394,722		9,283,485
Dry Bulk	621,573	213,985	1,407,101	2,860,261		4,036		3,959,078
Liquid Bulk	221,463		1,558,895	49,928,739	574,059		259,223	50,724,261
TOTAL (short tons)	6,349,643	1,463,047	22,728,985	61,506,346	5,245,037	576,379		75,140,452
RATIO ANALYSIS								
Op. Ratio (Op. Expenses / Op. Revenue)	110.8%	142.1%	94.9%	231.9%	316.9%	92.6%	97.8%	
Op. Margin (Op. Income / Op. Revenue)	-10.8%	-42.1%	5.1%	-132.0%	-216.9%	7.4%	2.2%	
Current Ratio (Curr. Ass. / Curr. Liabs. Pay. Curr. Ass.)	0.59	N/A	N/A	N/A	1.18	33.74	2.87	
Net Income / Op. Revenue	-6.1%	-59.7%	-16.2%	-132.0%	4.2%	14.6%	4.5%	
(Net Income + Bond Int. Exp.) / Total Assets	-0.5%	N/A	0.6%	-14.0%	4.3%	1.5%	4.8%	
Net Income / Net PP&E	-0.5%	N/A	-2.0%	-19.5%	0.2%	1.7%	1.3%	
(Op. Income + Deprec.) / Gross PP&E	0.2%	-1.2%	2.8%	-15.9%	-2.4%	5.2%	3.0%	
Op. Income / Net PP&E	-0.9%	N/A	0.6%	-19.5%	-12.4%	0.9%	0.6%	
(Op. Income + Deprec.) / Op. Revenue	2.2%	-15.2%	34.3%	-132.0%	-64.4%	61.2%	16.4%	
Long-Term Debt / Total Equity	0.4%	N/A	N/A	17.3%	223.0%	0.0%	1322.7%	
Allow. for Bad Debts (Rsrv Bad Debts / Gross A/R)	15.2%	N/A	31.9%	0.0%	0.0%	0.0%	11.8%	
Avg # Days Sales Uncollected (Net A/R / (Op.Rev/360))	73	0	17	13	153	40	40	
NOTES	The assets, liabilities and equity amounts for the Maritime Department are included with Authority's consolidated balance sheet dated June 30, 1999. A separate balance sheet for the Maritime Department is not obtainable due to restrictions on the Authority's accounting system.	(1) (Outstanding Bonds Section) Consolidated Bonds & Notes are mainly issued by the Port Authority, however these obligations are not tracked by line of business. (2) Cargo numbers are reported in long tons of 2,240 lbs (and not in short tons).	(1) (Outstanding Bonds Section) Consolidated Bonds & Notes are mainly issued by the Port Authority, however these obligations are not tracked by line of business. (2) Cargo numbers are reported in long tons of 2,240 lbs (and not in short tons).	Neither outstanding bonds nor debt service payment information was available for the port.				(1) Cargo totals exclude NY/NJ.

IMPORTANT: TOTALS MAY NOT ADD UP DUE TO EITHER ROUNDING OR THE FACT THAT SOME RESPONDENTS DID NOT PROVIDE DETAILED BREAKDOWNS OF DOLLAR AMOUNTS.

PORTS OF UNITED STATES SOUTH ATLANTIC [8 Ports]

- **Canaveral Port Authority (FL)**
- **Georgia Ports Authority**
- **Jacksonville Port Authority (FL)**
- **Port of Miami (FL)**
- **North Carolina State Ports Authority**
- **Port of Palm Beach (FL)**
- **Port Everglades (FL)**
- **Virginia Port Authority**

FY 1999 PUBLIC PORT FINANCE SURVEY (US\$ 000s)

UNITED STATES SOUTH ATLANTIC [8 Ports]	CANAVERAL PORT AUTHORITY (FL)	GEORGIA PORTS AUTHORITY	JACKSONVILLE PORT AUTHORITY (FL)	PORT OF MIAMI (FL)	NORTH CAROLINA STATE PORTS AUTHORITY	PORT OF PALM BEACH (FL)	PORT EVERGLADES (FL)	VIRGINIA PORT AUTHORITY	SOUTH ATLANTIC TOTALS [8 PORTS]
OPERATING STATUS	NONOP All State	OP All State	NONOP All Spec.Purp.Nav. Dist.	NONOP Fin/Dev County	OP All State	OP All State	LTDOP All County	NONOP All State	
PLANNING (Strategic/Marketing/Financial/Development)	Spec.Purp.Nav. Dist.								
PORT TYPE									
OPERATING REVENUE									
Marine	20,731	83,561	18,935	45,322	25,091	7,549	56,171	127,663	385,023
Other	3,520	5,619	8,999	19,228	2,996	3,324	16,660	976	51,222
TOTAL	24,250	89,180	27,934	64,550	27,987	10,873	72,831	128,639	446,244
OPERATING EXPENSES									
Operating & Maintenance	7,468	45,331	9,224	16,153	14,255	3,522	21,966	96,081	214,000
Security		2,993	792	3,983	1,029	554	7,106	3,630	20,087
Sales Promotion/Trade Development	887	3,149	321	2,000	1,084	658	1,462	8,504	18,065
Other Administration	3,432	11,944	5,784	9,287	4,670	442	3,696	13,619	52,874
Depreciation	6,328	15,479	9,142	13,830	7,078	1,381	12,899	4,586	70,723
TOTAL	18,115	78,897	25,263	45,253	28,116	6,557	47,128	126,420	375,749
OPERATING INCOME	6,135	10,283	2,671	19,297	(129)	4,316	25,703	2,219	70,495
OTHER INCOME (EXPENSES)									
Interest Earned	749	1,581	1,715	863	881	1,088	5,519	4,639	17,035
Bond Interest Exp.	(4,044)	(6,744)	(4,991)	(19,380)	(524)	(1,721)		(12,071)	(49,475)
Tax Levies									
Contributions	(239)	(531)	(1,265)	549	(12)			5,733	5,733
Other	(3,533)	(5,695)	(4,540)	(17,967)	345	(632)	5,519	(724)	(524)
TOTAL	2,602	4,588	(1,869)	1,330	216	3,684	31,222	1,495	49,268
NET INCOME									
ASSETS									
Cash & Investments	1,295	13,834	13,320	5,938	3,181	4,234	45,335	88,206	175,343
Gross Accounts Receivable (Gross A/R)	3,537	13,576	1,907	10,284	3,572	985	6,113	18,582	58,556
Less: Reserve for Bad Debts		782	85	2,730	75	22	400	273	4,367
Net Accounts Receivable (Net A/R)	3,537	12,795	1,822	7,554	3,497	963	5,713	18,309	54,190
Other Current Assets	2,485	3,697	8,364	1,540	1,062	1,120	7,639	18,837	44,744
TOTAL CURRENT ASSETS	7,317	30,326	23,505	15,032	7,740	6,318	58,687	125,352	274,277
INVESTMENT IN PLANT, PROPERTY, & EQUIPMENT (PP&E)									
Land	3,037	193,160	48,035	149,198	12,807	21,147	202,126	91,644	721,154
Buildings	7,490	110,606	38,384	214,191	202,273	26,495	112,398	55,379	767,216
Other Improvements	167,464	119,158	163,219	123,991	24,231	24,231	136,271	214,596	948,930
Equipment	9,142	131,729	58,083	22,040	215,080	1,770	59,814	139,850	419,428
GROSS INVESTMENT IN PP&E	184,134	554,654	307,720	509,419	(94,799)	73,642	510,608	501,469	2,856,726
Accumulated Depreciation	(47,459)	(218,830)	(105,231)	(120,088)	(16,228)	(16,228)	(116,047)	(28,441)	(747,123)
Construction in Progress	17,016	23,139	65,348	79,277	1,782	25,464	38,185	85,178	355,389
NET INVESTMENT IN PP&E	153,692	359,963	267,837	468,608	122,063	82,878	432,747	558,206	2,444,994

IMPORTANT: TOTALS MAY NOT ADD UP DUE TO EITHER ROUNDING OR THE FACT THAT SOME RESPONDENTS DID NOT PROVIDE DETAILED BREAKDOWNS OF DOLLAR AMOUNTS.

FY 1999 PUBLIC PORT FINANCE SURVEY (US\$ 000s)

UNITED STATES SOUTH ATLANTIC [8 Ports]	CANAVERAL PORT AUTHORITY (FL)	GEORGIA PORTS AUTHORITY	JACKSONVILLE PORT AUTHORITY (FL)	PORT OF MIAMI (FL)	NORTH CAROLINA STATE PORTS AUTHORITY	PORT OF PALM BEACH (FL)	PORT EVERGLADES (FL)	VIRGINIA PORT AUTHORITY	SOUTH ATLANTIC TOTALS [8 PORTS]
Restricted Assets	8,059	1,861	37,781	52,439	36,176	36,269	98,339	12,429	283,353
All Other Assets	2,429	12,319	7,257	4,837	193	1,189	4,871	1,524	34,619
TOTAL ASSETS	171,497	403,469	336,380	540,916	166,172	126,654	594,644	697,511	3,037,243
LIABILITIES									
Current Liabilities Payable from Current Assets	3,978	7,633	2,070	5,668	1,936	1,393	11,154	17,938	51,770
Current Liabilities Payable from Restricted Assets	2,006		12,440	24,322	2,485	11,563	7,255	10,804	70,875
SUB-TOTAL CURRENT LIABILITIES	5,984	7,633	14,510	29,991	4,421	12,956	18,409	28,742	122,646
Long-Term Debt	66,297	36,150	83,398	399,428	12,474	53,922	307,456	216,493	1,175,618
TOTAL LIABILITIES	72,281	43,783	97,908	429,419	16,895	66,879	325,865	245,235	1,298,265
EQUITY									
Contributed Capital -- Net	30,517	246,577	191,979	92,762	131,536	17,379	30,630		741,380
Retained Earnings -- Restricted	6,022		8,706	18,736	1,768	24,706	13,319		73,257
Retained Earnings -- Unrestricted	62,677	113,108	37,787	17,690	15,973	17,690	224,830		472,065
TOTAL EQUITY	99,216	359,685	238,472	111,497	149,277	59,775	268,779	452,275	1,738,976
TOTAL LIABILITIES & EQUITY	171,497	403,469	336,380	540,916	166,172	126,654	594,644	697,511	3,037,243
OUTSTANDING BONDS									
Revenue Bonds	69,050	20,400	64,070	101,805	12,870	55,578	312,807	203,360	839,940
G.O. Bonds		221,461		157,810					379,271
Commercial Paper									
Conduit Financing Debt									
Other Debt		8,159	27,369	161,130	674	(1,294)		3,434	199,472
TOTAL	69,050	250,020	91,439	420,745	13,544	54,283	312,807	206,794	1,418,682
DEBT SERVICE									
Principal	1,945	12,849	2,487	5,291	1,150	833	5,405	3,563	33,523
Interest	4,072	7,980	4,875	19,727		1,773	13,565	12,071	64,063
TOTAL	6,017	20,829	7,363	25,017		2,606	18,970	15,634	96,436
CONTRIBUTIONS, DONATIONS, & GRANTS RECEIVED IN FY 1999									
Source		State	State	State	State	FSTED	State	State	
Type		Grant	FPFC	FSTED	Appropriation	Grant	FPFC	Appropriation	
Amount (\$ 000s)		8,100	9,973	21,987	5,750	4,000	1,243	2,800	116,848
Matching Funds (\$ 000s or %)		--	19,946	21,987	-0-	2,167	1,243	--	104,606
Purpose		Cont. handling equip. infrastructure improvements	Capital	Berth 5, RTGs Cruise terminal improvements	Capital improvements	Intermodal road & rail improvements and container marshalling yard	Capital expenditures	Aid to local ports pass through	

IMPORTANT: TOTALS MAY NOT ADD UP DUE TO EITHER ROUNDING OR THE FACT THAT SOME RESPONDENTS DID NOT PROVIDE DETAILED BREAKDOWNS OF DOLLAR AMOUNTS.

FY 1999 PUBLIC PORT FINANCE SURVEY (US\$ 000s)

UNITED STATES SOUTH ATLANTIC [8 Ports]	CANAVERAL PORT AUTHORITY (FL)	GEORGIA PORTS AUTHORITY	JACKSONVILLE PORT AUTHORITY (FL)	PORT OF MIAMI (FL)	NORTH CAROLINA STATE PORTS AUTHORITY	PORT OF PALM BEACH (FL)	PORT EVERGLADES (FL)	VIRGINIA PORT AUTHORITY	SOUTH ATLANTIC TOTALS (8 PORTS)
Source Type		State Grant	Federal Army CoE	State FDOT	State Appropriation	FSTED Grant	State FSTED	State Appropriation	
Amount (\$ 000s)		10,800	1,605	84	8,015	9,200	1,279	2,933	
Matching Funds (\$ 000s or %)		--	3,210	-0-	-0-	3,067	1,279	--	
Purpose		Savannah Harbor deepening	Capital	Access road improvements	Repairs and renovations	Skypass access roads	Capital expenditures	Facility maintenance	
Source Type			City Various				Federal FEMA		
Amount (\$ 000s)			25,828				51		
Matching Funds (\$ 000s or %)			51,656				51		
Purpose			Capital				Hurricane exps.		
SALES OFFICES									
Foreign Offices									
Foreign Personnel									
Domestic Offices									
Domestic Personnel									
CARGO REPORT (Actual Numbers -- in short tons)									
Breakbulk	637,605	2,400,376	522,304	232,510	922,968	59,348	310,061	607,182	5,692,351
Automobiles		302,047	898,483	46,305			11,748	33,759	1,292,342
Other RO/RO				2,376,585			94,300	31,760	2,502,645
Containerized				4,274,972	694,950	1,105,292	4,143,982	11,140,347	31,710,966
Dry Bulk	1,063,615	6,187,594	4,163,829		2,301,179	1,136,515	2,070,714		9,194,244
Liquid Bulk	2,438,353	1,397,333	1,224,888		994,856	1,982,269	15,900,184		23,247,220
TOTAL (short tons)	4,139,573	11,504,138	7,524,271	6,930,372	4,913,953	4,283,424	22,530,989	11,813,048	73,639,768
RATIO ANALYSIS									
Op. Ratio (Op. Expenses / Op. Revenue)	74.7%	88.5%	90.4%	70.1%	100.5%	60.3%	64.7%	98.3%	
Op. Margin (Op. Income / Op. Revenue)	25.3%	11.5%	9.6%	29.9%	-0.5%	39.7%	35.3%	1.7%	
Current Ratio (Curr. Ass. / Curr. Liabs. Pay. Curr. Ass.)	1.84	3.97	11.36	2.65	4.00	4.54	5.26	6.99	
Net Income / Op. Revenue	10.7%	5.1%	-6.7%	2.1%	0.8%	3.3%	42.9%	1.2%	
(Net Income + Bond Int. Exp.) / Total Assets	3.9%	2.8%	0.9%	3.8%	0.4%	4.3%	5.3%	1.9%	
Net Income / Net PP&E	1.7%	1.3%	-0.7%	0.3%	0.2%	4.4%	7.2%	0.3%	
(Op. Income + Deprec.) / Gross PP&E	6.8%	4.6%	3.8%	6.5%	3.2%	7.7%	7.6%	1.4%	
Op. Income / Net PP&E	4.0%	2.9%	1.0%	4.1%	-0.1%	5.2%	5.9%	0.4%	
(Op. Income + Deprec.) / Op. Revenue	51.4%	28.9%	42.3%	51.3%	24.8%	52.4%	53.0%	5.3%	
Long-Term Debt / Total Equity	66.8%	10.1%	35.0%	358.2%	8.4%	90.2%	114.4%	47.9%	
Allow. for Bad Debts (Rsrv Bad Debts / Gross A/R)	0.0%	5.8%	4.5%	26.5%	2.1%	2.2%	6.5%	1.5%	
Avg # Days Sales Uncollected (Net A/R / (Op.Rev/360))	53	52	23	42	45	32	28	51	
NOTES									

IMPORTANT: TOTALS MAY NOT ADD UP DUE TO EITHER ROUNDING OR THE FACT THAT SOME RESPONDENTS DID NOT PROVIDE DETAILED BREAKDOWNS OF DOLLAR AMOUNTS.

PORTS OF UNITED STATES GULF [19 Ports]

- **Alabama State Docks Department**
- **Greater Baton Rouge Port Commission (LA)**
- **Port of Beaumont (TX)**
- **Port of Corpus Christi Authority (TX)**
- **Port of Freeport (TX)**
- **Port of Galveston (TX)**
- **Port of Gulfport (Mississippi State Port Authority)**
- **Port of Houston (TX)**
- **Greater Lafourche Port Commission (LA)**
- **Lake Charles Harbor/Terminal District (LA)**
- **Manatee County Port Authority (FL)**
- **Port of New Orleans (LA)**
- **Orange County Navigation Port District (TX)**
- **Port of Pensacola (FL)**
- **Port of Port Arthur Navigation District (TX)**
- **Port of Shreveport-Bossier (LA)**
- **South Louisiana Port Commission**
- **St. Bernard Port/Harbor/Terminal District (LA)**
- **Tampa Port Authority (FL)**

FY 1999 PUBLIC PORT FINANCE SURVEY (US\$ 000s)

UNITED STATES GULF (19 Ports)	ALABAMA STATE DOCKS DEPT.	GREATER BAYTON ROUGE PORT COMMISS. (LA)	PORT OF BEAUMONT (TX)	PORT OF CORPUS CHRISTI AUTHORITY (TX)	PORT OF FREEPORT (TX)	PORT OF GALVESTON (TX)	PORT OF GULFPORT (MISS. STATE PORT AUTH.)	PORT OF HOUSTON (TX)	GREATER LAFOURCHE PORT COMMISSION (LA)	LAVE CHARLES HARBOR TERM. DIST. (LA)	MANATEE COUNTY PORT AUTH. (FL)	PORT OF NEW ORLEANS (LA)	ORANGE COUNTY NAVIGATION PORT DIST. (TX)	PORT OF PENSACOLA (FL)	PORT OF ARTHUR NAVIG. DIST. (TX)	PORT OF SHREVEPORT-BOSSIER (LA)	SOUTH LOUISIANA PORT COMMISSION	ST. BERNARD PORT/HARB. TERM DIST. (LA)	TAMPA PORT AUTHORITY (FL)	GULF TOTALS (19 PORTS)	
OPERATING STATUS PLANNING (Strategic/Marketing/Financial/Development) PORT TYPE	OP All State	NONOP Strat/Mktg State	OP All Dist.	LTDOP All Dist.	LTDOP Strategic Dist.	NONOP All Municipal	NONOP All State	LTDOP All Dist.	LTDOP Fin/Dev Dist.	OP Fin/Dev State	NONOP All Dist.	NONOP Financial State	OP All Dist.	NONOP Mktg/Dev Municipal	OP Strategic Dist.	LTDOP Strategic Dist.	LTDOP All Dist.	NONOP Development Public Corp.	OP Strat/Fin/Dev Spec. Purp. Nav Dist.		
OPERATING REVENUE	51,206 4,531 55,737	2,274 1,347 3,621	5,229 640 5,868	20,412 5,333 25,745	2,764 1,562 4,326	7,479 4,800 12,279	6,062 8,123 14,185	81,556 13,872 95,428	88 4,957 5,076	11,749 1,953 13,701	7,012 1,231 8,244	21,738 20,311 42,049	663 749 1,412	2,019 2,029	958 260 1,217	881 881	3,948 3,291 7,240	889 162 1,051	14,686 4,940 19,626	240,732 78,982 319,715	
OPERATING EXPENSES	27,388 1,089 1,871 7,038 13,927 50,314	1,277 170 250 1,151 1,555 4,403	3,202 265 162 1,805 1,741 7,175	10,460 960 573 8,184 4,510 24,688	1,306 94 78 1,471 1,207 2,832	3,243 590 473 1,701 1,660 7,666	4,947 4,800 14,185	42,858 3,857 2,278 12,470 19,645 81,108	3,139 765 120 980 899 5,913	10,034 710 689 3,156 3,894 18,482	1,518 294 359 2,328 2,695 7,195	13,652 3,320 565 5,526 10,975 34,036	50 118 791	1,077 102 133 206 511 2,129	1,363 77 102 640 409 2,591	963 54 183 320 123 1,644	4,173 15 356 280 1,199 5,783	160 15 280 55 483	7,182 1,223 5,235 13,641	137,992 12,480 8,443 46,788 73,292 279,002	
OPERATING INCOME	5,423	(782)	(1,307)	1,057	1,494	4,613	8,225	14,320	(837)	(4,781)	1,049	8,013	452	(101)	(1,374)	(763)	1,457	568	5,985	40,711	
OTHER INCOME (EXPENSES)	2,911 (11,024)	533 (368)	1,211 (1,453)	1,751 (489)	276 (489)	637 (1,362)	2,426 (2,193)	8,298 (7,432)	290 (243)	4,992 (321)	487 (898)	2,918 (287)	190	65 (350)	1,397 (115)	208 (2,168)	4,554 (4,171)	4,579 (8,673)	4,579 (8,673)	37,723 (41,547)	
Interest Earned																					
Bond Interest Exp.																					
Tax Levies																					
Contributions																					
Other																					
TOTAL	(818) (8,931) (3,507)	3,740 8,428 12,333 11,551	107 4,411 3,104	19 1,770 2,827	5 (209) 1,286	436 (289) 4,324	(118) 860 7,088	(2,093) 27,800 42,120	(1) 2,111 1,274	(3,006) 3,104 (1,677)	3 (369) 680	3 (369) 680	500 (935) 10,209	557 (823) 377	1,200 (49) 765	3,773 (2,457) 4,012	208 (2,168) 144	4,554 (4,171) 1,840	4,579 (8,673) 11,833	4,579 (8,673) 11,833	37,723 (41,547) 58,616
NET INCOME	7,811 10,872 513	10,297 607	5,165 1,004	16,220 5,258 132	4,756 417	11,316 1,610 288	24,128 977	91,871 12,781 700	6,304 33	9,362 2,464	5,891 1,279 30	58,317 2,518 230	3,881 99 14	1,035 316 23	11,880 365	3,127 2,493	12,767 935 85	1,514 314	34,064 5,922 73	319,706 50,264 2,048	
ASSETS	Cash & Investments																				
Gross Accounts Receivable (Gross AR)																					
Less: Reserve for Bad Debts																					
Net Accounts Receivable (Net AR)																					
Other Current Assets																					
TOTAL CURRENT ASSETS	28,587	12,034	6,396	24,659	5,268	12,915	25,394	111,099	8,988	20,874	7,457	67,675	4,102	1,518	12,635	5,795	13,782	2,692	39,914	411,785	
INVESTMENT IN PLANT, PROPERTY, & EQUIPMENT (PP&E)	40,968	3,742	5,199	2,920	2,920	8,046	7,362	106,399	1,669	10,001	4,241	61,763	2,350	1,808	4,002	210	5,280	11,243	81,278	358,471	
Land																					
Buildings																					
Other Improvements																					
Equipment																					
GROSS INVESTMENT IN PP&E	461,892	67,429	71,970	195,764	41,491	77,992	103,481	569,220	34,832	141,267	66,451	514,306	18,277	22,270	17,823	2,472	30,276	28,916	259,652	2,725,781	
Accumulated Depreciation	(180,501)	(36,574)	(38,211)	(72,985)	(10,591)	(39,773)	(33,773)	(237,845)	(6,727)	(70,862)	(27,636)	(214,595)	(2,350)	(12,511)	(7,843)	(751)	(5,977)	(2,624)	(37,000)	(1,038,728)	
Construction in Progress	35,168	6,996	11,248	14,715	380	1,803	2,338	149,259	2,352	8,819	7,527	20,323	317	317	51,267	175	7,735	3,617	35,371	113,466	
NET INVESTMENT IN PP&E	316,560	37,851	45,007	137,494	31,280	40,073	72,047	479,634	30,466	134,223	46,342	320,034	18,277	10,076	61,248	1,722	32,054	30,109	258,022	2,102,519	
Restricted Assets	30,325	6,445	19,201	7,249	3,323	35,839	42,748	151,392	937	7,846	9,489	27	22,378	1,014	7,527	29,013	107,370	31	45,991	505,740	
All Other Assets	6,660	2,743	1,100	10,462	465	3,041	68	46,781	56,061	56,061	270	27	22,378	147	2,854	70,685	153,206	29,985	29,985	231,049	
TOTAL ASSETS	382,112	59,073	71,705	178,863	40,357	81,868	140,258	788,906	40,391	219,003	63,559	387,736	22,378	12,755	83,864	107,214	153,206	32,831	373,912	3,251,892	
LIABILITIES	14,123	1,574	1,199	6,645	667	1,538	7,776	10,374	7,523	11,533	743	8,208	153	293	208	4,225	1,073	1,318	7,749	86,924	
Current Liabilities Payable from Current Assets	4,285	1,194	1,640	2,392	1,157	1,005	1,34	27,908	75	1,250	40	8,208	153	1,014	6,248	0	2,027	0	9,859	50,218	
Current Liabilities Payable from Restricted Assets	16,408	2,768	2,839	9,037	1,821	2,543	7,912	38,282	7,509	12,783	783	8,208	153	1,307	6,456	4,225	3,100	1,318	9,859	147,140	
SUB-TOTAL CURRENT LIABILITIES	182,689	8,671	40,288	6,459	8,671	40,288	15,119	74,192	3,302	25,640	3,302	16,416	153	2,321	38,900	28,013	109,503	430	155,378	1,053,304	
Long-Term Debt	211,097	11,635	43,126	15,333	9,260	48,595	57,716	335,225	10,900	36,423	34,256	11,826	153	7,049	45,256	33,237	112,603	1,740	172,968	1,200,446	
TOTAL LIABILITIES																					

IMPORTANT: TOTALS MAY NOT ADD UP DUE TO EITHER ROUNDING OR THE FACT THAT SOME RESPONDENTS DID NOT PROVIDE DETAILED BREAKDOWNS OF DOLLAR AMOUNTS.

FY 1998 PUBLIC PORT FINANCE SURVEY (US\$ 000s)

UNITED STATES GULF (19 Ports)	ALABAMA STATE DOCKS DEPT.	GREATER BAYON ROUGE PORT COMMISS. (LA)	PORT OF BEAUMONT (TX)	PORT OF COCHRAN CHRISTI AUTHORITY (TX)	PORT OF FREEPORT (TX)	PORT OF GALVESTON (TX)	PORT OF GULFPORT (MISS. STATE PORT AUTH.)	PORT OF HOUSTON (TX)	GREATER LAFOURCHE PORT COMMISSION (LA)	LAKE CHARLES HARBOR TERM. DIST. (LA)	MANATEE COUNTY PORT AUTH. (FL)	PORT OF NEW ORLEANS (LA)	ORANGE COUNTY NAVIGATION PORT DIST. (TX)	PORT OF PENSACOLA (FL)	PORT OF ARTHUR NAVIG. DIST. (TX)	PORT OF SHREVEPORT-BOSSIER (LA)	SOUTH LOUISIANA PORT COMMISSION	ST. BERNARD PORT/HARBOR TERM DIST. (LA)	TAMPA PORT AUTHORITY (FL)	GULF TOTALS (19 PORTS)	
EQUITY																					
Contributed Capital -- Net	100,421	23,844	27,430	7,550	5,714	29,018	20,321	15,349	31,708	18,263	254,171	254,171	7,159	2,894	2,894	2,894	19,589	28,720	53,791	646,189	
Retained Earnings -- Restricted	3,923	471	2,835	4,000	33,558	39,282	39,282	937	7,846	2,197	19,687	19,687	1,452	1,513	1,513	1,513	21,014	20,580	20,580	129,575	
Retained Earnings -- Unrestricted	66,671	23,124	137,101	20,892	33,558	53,523	394,078	13,204	141,026	102,042	102,042	102,042	22,226	30,982	30,982	30,982	40,602	2,364	126,553	1,252,857	
TOTAL EQUITY	171,015	47,439	164,531	31,077	43,273	82,542	453,681	29,490	180,580	29,302	375,910	375,910	5,707	73,977	73,977	73,977	101,216	31,084	200,924	2,050,648	
TOTAL LIABILITIES & EQUITY	382,112	59,073	179,863	40,357	91,868	140,258	788,806	40,391	219,003	387,736	387,736	387,736	12,755	83,864	83,864	107,214	153,206	373,912	3,251,092		
OUTSTANDING BONDS																					
Revenue Bonds	190,185	9,000	2,645	8,265	23,515	53,524	30,525	3,735	25,000	17,081	4,506	4,506	6,850	33,565	33,565	29,013	106,800	163,039	620,159		
G.O. Bonds			5,515				259,985			15,000							4,094			392,083	
Commercial Paper																				15,000	
Conduit Financing Debt																				296,970	
Other Debt			2,241		17,000					874										5,890	
TOTAL	190,185	9,000	7,833	8,265	40,515	53,524	290,510	3,735	25,000	17,955	4,506	4,506	6,850	33,565	33,565	29,013	110,894	163,039	1,329,902		
DEBT SERVICE																					
Principal	4,070	3,129	2,854	980	1,300	2,404	16,895	485	25,000	860	2,587	2,587	643	894	1,295	702	4,030	5,043	74,366		
Interest	11,024	368	1,453	489	1,362	1,697	15,882	253		1,308	287	287	18	292	115	1,466	3,949	8,919	49,227		
TOTAL	15,094	3,498	4,307	1,469	2,662	4,101	32,777	738		2,168	2,874	2,874	661	1,186	1,410	2,168	7,979	13,962	123,593		
CONTRIBUTIONS, DONATIONS, & GRANTS RECEIVED IN FY 1998																					
Source	Federal Naval Sta. Mobile	State Grant	None																		
Type	667	43																			
Amount (\$ 000s)	-0-																				
Matching Funds (\$ 000s or %)																					
Purpose	Interest in real & personal property	Grain elevator																			
Source	State PCDPPP	State PCDPPP																			
Type	505	50																			
Amount (\$ 000s)	3,191	319																			
Matching Funds (\$ 000s or %)																					
Purpose	Transit sheds #1-3	Warehouse																			
Source	State FDOT	State FDOT																			
Type	365	365																			
Amount (\$ 000s)	16,378	16,378																			
Matching Funds (\$ 000s or %)																					
Purpose	Various Capital program	Various Capital program																			
Source	State RRWC	State RRWC																			
Type	867	867																			
Amount (\$ 000s)	40	40																			
Matching Funds (\$ 000s or %)																					
Purpose	Administrative	Administrative																			

IMPORTANT: TOTALS MAY NOT ADD UP DUE TO EITHER ROUNDING OR THE FACT THAT SOME RESPONDENTS DID NOT PROVIDE DETAILED BREAKDOWNS OF DOLLAR AMOUNTS.

PORTS OF UNITED STATES & CANADA NORTH PACIFIC [11 Ports]

- Port of Anchorage (AK)
- Port of Bellingham (WA)
- Port of Everett (WA)
- Port of Longview (WA)
- Port of Portland (OR)
- Port of Seattle (WA)
- Port of Tacoma (WA)
- Port of Vancouver (WA) (USA)
- Nanaimo Port Authority, BC (CAN)
- Prince Rupert Port Authority, BC (CAN)
- Vancouver Port Authority, BC (CAN)

FY 1999 PUBLIC PORT FINANCE SURVEY (US\$ 000s)

UNITED STATES & CANADA NORTH PACIFIC [11 Ports]	PORT OF ANCHORAGE (AK)	PORT OF BELLINGHAM (WA)	PORT OF EVERETT (WA)	PORT OF LONGVIEW (WA)	PORT OF PORTLAND (OR)	PORT OF SEATTLE (WA)	PORT OF TACOMA (WA)	PORT OF VANCOUVER (WA) (USA)	U.S. NORTH PACIFIC TOTALS (8 PORTS)	NANAIMO PORT AUTHORITY, BC (CANADA)	PRINCE RUPERT PORT AUTHORITY, BC (CANADA)	VANCOUVER PORT AUTHORITY, BC (CANADA)
OPERATING STATUS	NONOP Strat/Fin/Dev Municipal	OP Strat/Fin Spec.Purp.Nav. Dist.	OP All Spec.Purp.Nav. Dist.	OP Strategic Spec.Purp.Nav. Dist.	LTDOP All Spec.Purp.Nav. Dist.	OP All Spec.Purp.Nav. Dist.	LTDOP All Municipal	LTDOP All State Municipal Corp.		OP All Canada Port Authority	LTDOP All Canada Port Authority	LTDOP All Canada Port Authority
OPERATING REVENUE												
Marine	5,115	1,391	5,925	19,556	4,914	30,870	17,015	6,369	90,955	3,659	1,144	27,948
Other	2,501	689	7,268	270	48,154	67,618	40,223	5,232	169,955	3,411	3,411	22,770
TOTAL	7,616	2,080	13,193	19,826	51,068	98,288	57,238	11,601	260,910	4,003	4,555	50,717
OPERATING EXPENSES												
Operating & Maintenance	2,608	1,597	6,218	14,110	37,047	60,823	23,058	3,538	148,799	1,821	224	5,883
Security	285	131		5	1,170		1,190	363	3,144			569
Sales Promotion/Trade Development	36	49		471	1,387		1,646		3,589	147	277	2,034
Other Administration	901	13	1,399	1,571	2,158	8,630	6,390	2,003	23,085	895	2,099	13,749
Depreciation	3,211	1,461	3,634	1,734	8,789	31,346	15,504	3,377	69,088	1,032	1,391	10,863
TOTAL	7,040	3,251	11,251	17,891	50,562	100,599	47,788	9,281	242,863	3,896	3,992	33,098
OPERATING INCOME	576	(1,170)	1,942	1,935	506	(2,311)	9,450	2,320	13,248	107	564	17,620
OTHER INCOME (EXPENSES)												
Interest Earned	978		1,423	557		2,026	4,764	1,313	11,061		271	655
Bond Interest Exp.	(465)		(1,255)	(855)		(20,798)	(6,832)	(912)	(31,631)			
Tax Levies			3,306	2,201		35,542	6,548	5,562	53,159			
Contributions				135					135			
Other	79		(67)	(656)		3,496	(2,385)	(3,177)	(2,710)	(111)	272	(5,852)
TOTAL	593	(414)	3,407	1,282	2,096	20,266	2,096	2,786	30,016	(111)	543	(5,196)
NET INCOME	1,168	(1,584)	5,349	3,217	17,954	17,954	11,546	5,106	42,758	(4)	1,107	12,424
ASSETS												
Cash & Investments	1,592		24,567	19,225		33,349	77,277	24,217	180,227	9,360	5,558	21,782
Gross Accounts Receivable (Gross A/R)	831			2,936		7,101	8,020	771	19,659	2,089	1,845	8,109
Less: Reserve for Bad Debts	5					59	250	12	726			29
Net Accounts Receivable (Net A/R)	826		1,449	2,936		6,842	7,770	758	20,381	2,089	1,845	8,080
Other Current Assets	514		370	242		4,547	5,175	2,051	12,859	141	140	
TOTAL CURRENT ASSETS	2,933		26,387	22,403		44,538	90,221	27,026	213,508	11,589	7,543	29,862
INVESTMENT IN PLANT, PROPERTY, & EQUIPMENT (PP&E)												
Land	7,248	2,239		24,437		432,291	134,258	16,566	617,039	14,270	42,499	60,102
Buildings	3,148	16,593		17,359		414,869	59,763	29,734	541,466	6,681	6,681	61,908
Other Improvements	81,495	22,208		31,747		285,501	264,033	56,167	741,151	17,526	2,264	200,235
Equipment	4,155	1,570		16,141		119,854	88,171	4,998	234,589	12,000	39,347	49,044
GROSS INVESTMENT IN PP&E	96,046	42,610	170,744	89,684	263,262	1,252,516	546,225	107,165	2,568,251	50,478	84,110	371,290
Accumulated Depreciation	(39,978)	(15,961)	(33,461)	(27,255)	(125,052)	(272,498)	(191,721)	(34,741)	(740,687)	(27,408)	(20,614)	(109,414)
Construction in Progress	9,635	502	2,157	3,591	13,061	60,264	17,965	22,717	125,932			1,287
NET INVESTMENT IN PP&E	62,703	27,151	139,440	66,020	151,271	1,040,281	371,570	95,142	1,953,578	23,070	63,496	263,163
Restricted Assets	9,711	5,323		2,965		4,016	7,477	4,385	29,861	286		16,708
All Other Assets	3,364	4,586		8,091		1,088,835	469,269	169,324	62,828	34,945	71,041	309,733
TOTAL ASSETS	78,711	175,739	1,088,835	99,479	469,269	1,088,835	1,088,835	1,088,835	2,081,354	34,945	71,041	309,733

IMPORTANT: TOTALS MAY NOT ADD UP DUE TO EITHER ROUNDING OR THE FACT THAT SOME RESPONDENTS DID NOT PROVIDE DETAILED BREAKDOWNS OF DOLLAR AMOUNTS.

FY 1999 PUBLIC PORT FINANCE SURVEY (US\$ 000s)

UNITED STATES & CANADA NORTH PACIFIC [11 Ports]	PORT OF ANCHORAGE (AK)	PORT OF BELLINGHAM (WA)	PORT OF EVERETT (WA)	PORT OF LONGVIEW (WA)	PORT OF PORTLAND (OR)	PORT OF SEATTLE (WA)	PORT OF TACOMA (WA)	PORT OF VANCOUVER (WA) (USA)	U.S. NORTH PACIFIC TOTALS (\$ PORTS)	NAIMAO PORT AUTHORITY, BC (CANADA)	PRINCE RUPERT PORT AUTHORITY, BC (CANADA)	VANCOUVER PORT AUTHORITY, BC (CANADA)
LIABILITIES												
Current Liabilities Payable from Current Assets	1,587		1,373	4,898			15,173	5,593	28,624	753	770	18,499
Current Liabilities Payable from Restricted Assets	22		2,525	1,568				20	4,135	947		
SUB-TOTAL CURRENT LIABILITIES	1,609		3,898	6,466			15,173	5,611	32,757	1,699	770	18,499
Long-term Debt	6,678	7,738	22,889	36,184			134,658	66,182	274,327			29,969
TOTAL LIABILITIES	8,287		26,787	42,650			149,830	71,795	299,349	1,699	770	48,468
EQUITY												
Contributed Capital -- Net	22,521		7,213	135			6,386	491	36,746	24,991	56,408	100,845
Retained Earnings -- Restricted	1,000		141,735	56,895			313,053	453	1,453	7,255	13,863	160,420
Retained Earnings -- Unrestricted	46,903		148,949	56,830			319,439	96,585	654,971	1,000	70,271	261,265
TOTAL EQUITY	70,424		175,736	99,479			489,268	169,324	992,519	34,945	71,041	309,733
TOTAL LIABILITIES & EQUITY												
OUTSTANDING BONDS												
Revenue Bonds	7,845	7,738	16,095	24,630		254,822	70,970	24,905	407,005			
G.O. Bonds			9,050	11,975		141,300	50,920		213,245			
Commercial Paper						54,916			84,916			
Conduit Financing Debt							794	36,000	36,794			
Other Debt				36,805		451,040	122,684	60,905	711,962			
TOTAL	7,845	7,738	25,145	36,605		451,040	122,684	60,905	711,962			
DEBT SERVICE												
Principal	890	624	2,415	719		70,098	5,290	1,895	81,931			1,621
Interest	465	414	1,255	758		15,879	7,318	2,502	28,590			1,975
TOTAL	1,355	1,038	3,670	1,477		85,976	12,608	4,397	110,521			3,596
CONTRIBUTIONS, DONATIONS, & GRANTS RECEIVED IN FY 1999												
Source	None		Federal	State	None		None	State Dept. of Ecology		N/A	N/A	N/A
Type			Trans 116	CTED 135				1,049				
Amount (\$ 000s)			18	Port reimbursed for actual \$ spent, up to limit of total grant				525				
Matching Funds (\$ 000s or %)				Industrial park								
Purpose			Overpass design									
Source			Local									
Type			Elec 9									
Amount (\$ 000s)			10									
Matching Funds (\$ 000s or %)			Lighting upgrade									
Purpose												

IMPORTANT: TOTALS MAY NOT ADD UP DUE TO EITHER ROUNDING OR THE FACT THAT SOME RESPONDENTS DID NOT PROVIDE DETAILED BREAKDOWNS OF DOLLAR AMOUNTS.

FY 1999 PUBLIC PORT FINANCE SURVEY (US\$ 000s)

UNITED STATES & CANADA NORTH PACIFIC (11 Ports)	PORT OF ANCHORAGE (AK)	PORT OF BELLINGHAM (WA)	PORT OF EVERETT (WA)	PORT OF LONGVIEW (WA)	PORT OF PORTLAND (OR)	PORT OF SEATTLE (WA)	PORT OF TACOMA (WA)	PORT OF VANCOUVER (WA) (USA)	U.S. NORTH PACIFIC TOTALS (8 PORTS)	NANAIMO PORT AUTHORITY, BC (CANADA)	PRINCE RUPERT PORT AUTHORITY, BC (CANADA)	VANCOUVER PORT AUTHORITY, BC (CANADA)
SALES OFFICES												
Foreign Offices					4	5	5		14			1
Foreign Personnel					4	6	4		14			2
Domestic Offices	1	1	1		1	2	2	1	10			1
Domestic Personnel		1	2		1	9	9	1	27			9
CARGO REPORT (Actual Numbers -- in short tons)												
Breakbulk	3,813	145,630	269,089	743,109	721,111	523,003	117,837	414,091	2,937,683	211,769	631,262	4,273,560
Automobiles	855,636				361,311	91,105	175,960	55,597	322,662		4,585	
Other RO/RO	742,757				162,773	11,814,170	9,320,496	799	21,915,958			9,004,511
Containerized	96,614	59,146	23,759	13,977	7,383,566	2,070,499	6,142,172	4,600,617	22,133,793		8,857,413	52,357,759
Dry Bulk	948,603	14,179	351,371	1,429,788	28,791	2,035,271		235,700	3,262,544		50,400	5,576,785
Liquid Bulk	2,647,423	218,955	644,219	2,186,874	8,133,488	16,534,048	15,756,465	5,306,804	51,428,276	325,548	9,543,660	71,212,616
TOTAL (short tons)												
RATIO ANALYSIS												
Op. Ratio (Op. Expenses / Op. Revenue)	92.4%	156.3%	85.3%	90.2%	99.0%	102.4%	83.5%	80.0%		97.3%	87.6%	65.3%
Op. Margin (Op. Income / Op. Revenue)	7.6%	-56.3%	14.7%	9.8%	1.0%	-2.4%	16.5%	20.0%		2.7%	12.4%	34.7%
Current Ratio (Curr. Ass. / Curr. Liabs. Pay. Curr. Ass.)	1.85	N/A	19.22	4.57	N/A	N/A	5.95	4.83		15.39	9.80	1.61
Net Income / Op. Revenue	15.3%	-76.2%	40.5%	16.2%	0.0%	18.3%	20.2%	44.0%		-0.1%	24.3%	24.5%
(Net Income + Bond Int. Exp.) / Total Assets	2.1%	N/A	3.8%	4.2%	N/A	3.6%	3.9%	3.6%		0.0%	1.6%	4.0%
Net Income / Net PP&E	1.9%	-5.8%	3.8%	4.9%	0.0%	1.7%	3.1%	5.4%		0.0%	1.7%	4.7%
(Op. Income + Deprec.) / Gross PP&E	3.9%	0.7%	3.3%	4.1%	3.5%	2.3%	4.6%	5.3%		2.3%	2.3%	7.7%
Op. Income / Net PP&E	0.9%	-4.3%	1.4%	2.9%	0.3%	-0.2%	2.5%	2.4%		0.5%	0.9%	6.7%
(Op. Income + Deprec.) / Op. Revenue	48.7%	14.0%	42.3%	18.5%	18.2%	29.5%	43.6%	49.1%		28.5%	42.9%	56.2%
Long-Term Debt / Total Equity	9.5%	N/A	15.4%	63.7%	N/A	N/A	42.2%	67.9%		0.0%	0.0%	11.5%
Allow. for Bad Debts (RSR/ Bad Debts / Gross A/R)	0.6%	N/A	N/A	0.0%	N/A	6.5%	3.1%	1.6%		0.0%	0.0%	0.4%
Avg # Days Sales Uncollected (Net A/R / (Op.Rev/360))	39	0	40	53	0	24	49	24		188	146	57
NOTES					(1) Several Income Statement and Balance Sheet accounts were not allocated.	(1) Balance Sheet liabilities and equity were not available.			(1) Cargo totals exclude autos and containers from Portland (OR).	All currency is in Canadian dollars.	All currency is in US\$.	(1) All currency is in US\$. (2) Cargo tonnage in METRIC TONS.

IMPORTANT: TOTALS MAY NOT ADD UP DUE TO EITHER ROUNDING OR THE FACT THAT SOME RESPONDENTS DID NOT PROVIDE DETAILED BREAKDOWNS OF DOLLAR AMOUNTS.

PORTS OF UNITED STATES SOUTH PACIFIC [11 Ports]

- **Port of Hueneme (CA)**
- **Port of Long Beach (CA)**
- **Port of Los Angeles (CA)**
- **Port of Oakland (CA)**
- **Port of Redwood City (CA)**
- **Sacramento/Yolo Port District (CA)**
- **San Diego Unified Port District (CA)**
- **Port of San Francisco (CA)**
- **Stockton Port District (CA)**
- **Port Authority of Guam**
- **Commonwealth Ports Authority (Saipan)**

FY 1999 PUBLIC PORT FINANCE SURVEY (US\$ 000s)

UNITED STATES SOUTH PACIFIC (11 Ports)	PORT OF HUENEME (CA)	PORT OF LONG BEACH (CA)	PORT OF LOS ANGELES (CA)	PORT OF OAKLAND (CA)	PORT OF REDWOOD CITY (CA)	SACRAMENTO/ YOLO PORT DISTRICT (CA)	SAN DIEGO UNIFIED PORT DISTRICT (CA)	PORT OF SAN FRANCISCO (CA)	STOCKTON PORT DISTRICT (CA)	U.S. SOUTH PACIFIC TOTALS (9 PORTS)	PORT AUTHORITY OF GUAM	COMMONWEALTH PORTS AUTHORITY, SAIPAN
	NONOP All Spec.Purp.Nav. Dist.	NONOP Fin/Dev Municipal	NONOP All Municipal	NONOP All Spec.Purp.Nav. Dist.	NONOP Financial Municipal	LTDOP Stra/ Mktg/Dev Spec.Purp.Nav. Dist.	OP All Spec.Purp.Nav. Dist.	NONOP All Municipal	OP Financial Spec.Purp.Nav. Dist.		OP Development State	OP Stra/Fin State
OPERATING STATUS												
PLANNING (Strategic/Marketing/Financial/Development)												
PORT TYPE												
OPERATING REVENUE												
Marine	6,211	182,355	171,798	65,723	1,718	4,807	4,807	6,945	9,387	448,944	21,800	3,540
Other	1,163	16,128	40,807	7,603	2,003	5,248	5,248	35,814	4,876	113,842	4,205	833
TOTAL	7,374	198,483	212,605	73,325	3,721	10,055	10,055	42,759	14,263	573,797	26,006	4,374
OPERATING EXPENSES												
Operating & Maintenance	3,535	23,118	62,555	17,488	676	4,987	4,987	15,016	6,896	143,281	16,440	1,228
Security	100	8,786	5,192	82	82	281	281	531	930	16,658	1,508	
Sales Promotion/Trade Development	246	933	2,820	840	114	194	194	1,113	786	8,889		
Other Administration	1,702	9,115	16,346	8,028	695	1,931	1,931	10,257	3,627	51,423	10,884	118
Depreciation	5,882	49,187	56,081	15,167	473	1,790	1,790	6,399	1,590	136,813	3,194	1,735
TOTAL	1,792	91,139	142,994	41,523	2,041	9,181	9,181	33,315	13,829	357,071	32,026	3,080
OPERATING INCOME												
Operating Income	1,792	107,344	69,611	31,803	1,680	874	874	9,444	434	216,726	(6,020)	1,294
OTHER INCOME (EXPENSES)												
Interest Earned	384	14,965	11,041	222	571	222	222	2,687	513	30,383	298	371
Bond Interest Exp.	(1,039)	(47,278)	(36,611)	(21,059)	(555)	(955)	(955)	(3,541)	(728)	(111,766)		(2,219)
Tax Levies												
Contributions	(193)	(13,523)	(1,195)	(21,059)	565	55	55	(604)	102	(14,031)	3,538	(33)
Other	(848)	(45,835)	(26,765)		582	(678)	(678)		(113)	(95,412)	3,834	(1,881)
TOTAL	944	\$1,509	42,846	10,743	2,262	196	196	8,840	321	121,313	(2,188)	(587)
NET INCOME												
Net Income	944	\$1,509	42,846	10,743	2,262	196	196	8,840	321	121,313	(2,188)	(587)
ASSETS												
Cash & Investments	5,136	94,785	192,633	107,490	5,396	1,835	1,835	41,040	7,413	580,345	6,085	3,922
Gross Accounts Receivable (Gross A/R)	1,294	37,092	34,022	2,080	415	1,146	1,146	1,321	1,210	88,820	5,044	894
Less: Reserve for Bad Debts	15	21	2,080					665	23	3,820	2,077	266
Net Accounts Receivable (Net A/R)	1,279	37,071	31,942	24,816	415	1,146	1,146	656	1,187	109,817	2,966	628
Other Current Assets	814	3,752	71,016	4,277	113	119	119	8,831	222	97,812	2,498	35
TOTAL CURRENT ASSETS	7,229	135,608	295,591	136,583	5,923	3,100	3,100	50,527	8,822	787,972	11,548	4,585
INVESTMENT IN PLANT, PROPERTY, & EQUIPMENT (PP&E)												
Land	9,181	756,024	467,920	174,439	2,572	6,319	6,319	116,866	4,923	1,663,243	3,563	464
Buildings	21,350	1,096,378	999,333	825,603	10,871	50,003	50,003	209,229	40,499	3,831,707	45,351	1,747
Other Improvements	31,448	274,352	437,045	125,531	7,603	204,824	204,824	7,962	13,374	985,270	3,294	61,505
Equipment	979	11,612	36,819	12,531	337	4,168	4,168	20,689	22,222	221,171	22,366	63
GROSS INVESTMENT IN PP&E	62,856	2,138,366	1,941,117	1,125,573	21,383	60,490	60,490	334,056	58,796	6,871,389	74,574	63,778
Accumulated Depreciation	(17,283)	(443,901)	(480,089)	(343,654)	(7,780)	(29,175)	(29,175)	(137,820)	(31,807)	(1,846,095)	(32,340)	(6,497)
Construction in Progress	6,521	176,469	635,699	166,274	7,964	7,219	7,219	15,502	1,164	1,055,184	843	866
NET INVESTMENT IN PP&E	51,894	1,870,935	2,096,727	948,194	21,567	38,534	38,534	211,738	28,154	5,880,481	43,077	58,148

IMPORTANT: TOTALS MAY NOT ADD UP DUE TO EITHER ROUNDING OR THE FACT THAT SOME RESPONDENTS DID NOT PROVIDE DETAILED BREAKDOWNS OF DOLLAR AMOUNTS.

FY 1999 PUBLIC PORT FINANCE SURVEY (US\$ 000s)

UNITED STATES SOUTH PACIFIC [11 Ports]	PORT OF HUENEME (CA)	PORT OF LONG BEACH (CA)	PORT OF LOS ANGELES (CA)	PORT OF OAKLAND (CA)	PORT OF REDWOOD CITY (CA)	SACRAMENTO/ YOLO PORT DISTRICT (CA)	SAN DIEGO UNIFIED PORT DISTRICT (CA)	PORT OF SAN FRANCISCO (CA)	STOCKTON PORT DISTRICT (CA)	U.S. SOUTH PACIFIC TOTALS (9 PORTS)	PORT AUTHORITY OF GUAM	COMMONWEALTH PORTS AUTHORITY, SAIPAN
RESTRICTED ASSETS	10,662	150,066	8,041	81,339	5,921	3,025	24,257	19,750	1,967	305,028		4,658
All Other Assets	1,328	58,426	30,782	17,267	595	236	53,074	5,586	554	167,848		906
TOTAL ASSETS	71,113	2,215,034	2,431,141	1,183,383	34,006	44,895	834,858	287,600	39,497	7,141,327	54,825	68,295
LIABILITIES												
Current Liabilities Payable from Current Assets	1,264	57,897	99,642	77,848	986	2,689	26,516	11,521	552	278,915	3,795	1,515
Current Liabilities Payable from Restricted Assets	1,348	71,642	24,079	24,079	216	1,105	24,937	7,837	2,289	133,451		
SUB-TOTAL CURRENT LIABILITIES	2,610	129,540	99,642	101,926	1,202	3,794	51,453	19,358	2,841	412,366	3,795	1,515
Long-Term Debt	28,964	816,886	825,144	597,772	11,157	14,390	86,512	57,998	12,275	2,449,096	24,120	42,151
TOTAL LIABILITIES	29,574	946,426	924,786	699,698	12,358	18,184	137,965	77,354	15,116	2,881,461	27,915	43,666
EQUITY												
Contributed Capital -- Net	9,023	85,416	127,359	135,627	4,071	1,358	131,611	21,101	3,935	519,501	35,873	10,650
Retained Earnings -- Restricted					5,709	1,082	535,862			542,653		
Retained Earnings -- Unrestricted	32,516	1,183,193	1,378,996	348,057	11,868	24,271	29,220	189,145	20,446	3,217,712	(9,164)	13,979
TOTAL EQUITY	41,539	1,268,609	1,506,355	483,685	21,648	26,712	696,693	210,246	24,381	4,279,866	26,710	24,629
TOTAL LIABILITIES & EQUITY	71,113	2,215,034	2,431,141	1,183,383	34,006	44,895	834,858	287,600	39,497	7,141,327	54,825	68,295
OUTSTANDING BONDS												
Revenue Bonds	28,745	705,270	779,679	374,769	10,945	12,815		43,345	12,870	1,968,238		
G.O. Bonds								5,600		5,600		
Commercial Paper		135,150		45,768						180,918		
Conduit Financing Debt					782			11,181		11,983		
Other Debt												
TOTAL	28,745	840,420	779,679	420,536	11,727	12,815		60,126	12,870	2,166,718		
DEBT SERVICE												
Principal	2,515	52,721	7,331	160,297	21	1,513		4,000	310	228,708		1,178
Interest	1,267	47,278	46,602	22,728	591	1,091		2,882	728	123,267		2,471
TOTAL	3,782	99,999	53,933	183,025	912	2,604		6,982	1,039	351,975		3,649
CONTRIBUTIONS, DONATIONS, & GRANTS RECEIVED IN FY 1999												
Source	Federal	State	Federal	Federal			Federal	Federal			Federal	
Type	EDA	PADP	ISTEA	ISTEA			HIDTA	ISTEA			FEMA	
Amount (\$ 000s)	2,303	2,275	1,677	1,750			30	116			834	
Matching Funds (\$ 000s or %)	760	--	--	600			--	--			83	
Purpose	Infrastructure Improvement	Freeway/street improvements	Alameda St. grade separation	Prelim. planning & documents for joint intermodal terminal			Harbor Police Marine Task Force	Facility Improvement			Disaster reimbursement	
Source	Federal		Federal					State				
Type	--		--					Coastal Conservancy				
Amount (\$ 000s)	12,681		--					309				
Matching Funds (\$ 000s or %)	--		--					--				
Purpose	Seaside Ave. Way							Facility Improvement				

IMPORTANT: TOTALS MAY NOT ADD UP DUE TO EITHER ROUNDING OR THE FACT THAT SOME RESPONDENTS DID NOT PROVIDE DETAILED BREAKDOWNS OF DOLLAR AMOUNTS.

FY 1999 PUBLIC PORT FINANCE SURVEY (US\$ 000s)

UNITED STATES SOUTH PACIFIC [11 Ports]	PORT OF HUENEME (CA)	PORT OF LONG BEACH (CA)	PORT OF LOS ANGELES (CA)	PORT OF OAKLAND (CA)	PORT OF REDWOOD CITY (CA)	SACRAMENTO/YOLO PORT DISTRICT (CA)	SAN DIEGO UNIFIED PORT DISTRICT (CA)	PORT OF SAN FRANCISCO (CA)	STOCKTON PORT DISTRICT (CA)	U.S. SOUTH PACIFIC TOTALS (9 PORTS)	PORT AUTHORITY OF GUAM	COMMONWEALTH PORTS AUTHORITY, SAIPAN
SALES OFFICES												
Foreign Offices			9	1			4			14		
Domestic Offices	1	1	18	1			4			23		
Domestic Personnel	2	4		6	10	2	28	1	1	8		
CARGO REPORT (Actual Numbers -- In short tons)										276		
Breakbulk	725,649	4,919,738	1,068,000	288,145		196,747	573,482	29,723	183,800	6,887,361	91,937	24,180
Automobiles	237,256	391,081		N/A			320,916			949,253	30,217	14,048
Other RO/RO	40,455			N/A						40,455	5,961	
Containerized		27,592,456	65,734,000	21,821,569		675,079	1,213,627	1,011,000	963,800	49,414,025	1,823,410	637,447
Dry Bulk		7,460,886	5,074,000	891,132	1,042,009		50,480		996,800	12,246,533		
Liquid Bulk	175,921	29,538,974	10,251,000	707,747				37,261		31,170,922		1,992
TOTAL (short tons)	1,179,281	69,904,135	82,127,000	23,708,593	1,042,009	871,826	2,156,505	1,077,984	1,844,200	100,708,549	1,951,525	677,667
RATIO ANALYSIS												
Op. Ratio (Op. Expenses / Op. Revenue)	75.7%	45.9%	67.3%	58.6%	54.9%	91.3%	155.8%	77.9%	97.0%	6.887,361	123.1%	70.4%
Op. Margin (Op. Income / Op. Revenue)	24.3%	54.1%	32.7%	43.4%	45.1%	8.7%	-55.8%	22.1%	3.0%	949,253	-23.1%	29.6%
Current Ratio (Curr. Ass. / Curr. Liabs. Pay. Curr. Ass.)	5.72	2.34	2.97	1.75	6.01	1.15	5.45	4.39	15.98	40,455	3.04	3.03
Net Income / Op. Revenue	12.8%	31.0%	20.2%	14.7%	60.8%	1.9%	-56.8%	20.7%	2.3%	49,414,025	-8.4%	-13.4%
(Net Income + Bond Int. Exp.) / Total Assets	2.8%	4.9%	3.3%	2.7%	8.3%	2.6%	-0.9%	4.3%	2.7%	12,246,533	-4.0%	2.4%
Net Income / Net PP&E	1.8%	3.3%	2.0%	1.1%	10.5%	0.5%	-1.0%	4.2%	1.1%	31,170,922	-5.1%	-1.0%
(Op. Income + Deprec.) / Gross PP&E	5.6%	7.3%	6.5%	4.2%	10.1%	4.4%	-0.2%	4.7%	3.4%	100,708,549	-3.8%	4.7%
Op. Income / Net PP&E	3.5%	5.7%	3.3%	3.4%	7.9%	2.3%	-1.0%	4.5%	1.5%	100,708,549	-14.0%	2.2%
(Op. Income + Deprec.) / Op. Revenue	47.4%	78.9%	58.1%	64.1%	57.9%	26.5%	-16.3%	37.1%	14.2%	100,708,549	-10.8%	69.3%
Long-Term Debt / Total Equity	64.9%	64.4%	54.8%	123.6%	51.5%	53.9%	12.4%	27.6%	50.3%	100,708,549	90.3%	171.1%
Allow. for Bad Debts (Rsrv Bad Debts / Gross A/R)	1.2%	0.1%	6.1%	N/A	0.0%	0.0%	8.2%	50.3%	1.9%	100,708,549	41.2%	29.8%
Avg # Days Sales Uncollected (Net A/R / (Op.Rev/360))	62	67	54	122	40	41	363	6	30	100,708,549	41	52
NOTES												
		Cargo tonnage quoted in Revenue Tons.					(1) Consolidated balance sheet used, which contains all operations (airport, marine, and real estate). (2) Cash and investments (in balance sheet) includes restricted cash and short-term investments of \$70,170,384 and restricted bond proceeds held by trustee of \$61,782.	(1) Cargo numbers are reported in METRIC REVENUE TONS.		(1) Cargo totals exclude Los Angeles and San Francisco.		

IMPORTANT: TOTALS MAY NOT ADD UP DUE TO EITHER ROUNDING OR THE FACT THAT SOME RESPONDENTS DID NOT PROVIDE DETAILED BREAKDOWNS OF DOLLAR AMOUNTS.

PORTS OF GREAT LAKES & EASTERN CANADA [9 Ports]

- **Detroit/Wayne County Port Authority (MI)**
- **Seaway Port Authority of Duluth (MN)**
- **Port of Green Bay (WI)**
- **Toledo-Lucas County Port Authority (OH)**
- **Halifax Port Authority, NS (CAN)**
- **Hamilton Harbour Commissioners, Ontario (CAN)**
- **Montreal Port Authority, Quebec (CAN)**
- **Saint John Port Authority, NB (CAN)**
- **St. John's Port Authority, NF (CAN)**

FY 1999 PUBLIC PORT FINANCE SURVEY (US\$ 000s)

GREAT LAKES & EASTERN CANADA [9 Ports]	DETROIT/WAYNE COUNTY PORT AUTHORITY (MI)	SEAWAY PORT AUTHORITY OF DULUTH (MN)	PORT OF GREEN BAY (WI)	TOLEDO-LUCAS COUNTY PORT AUTHORITY (OH)	U.S. GREAT LAKES TOTALS (4 PORTS)	HALIFAX PORT AUTHORITY, NS (CANADA)	HAMILTON HARBOUR COMMISSIONERS, ONTARIO (CANADA)	MONTREAL PORT AUTHORITY, QUEBEC (CANADA)	SANT JOHN PORT AUTHORITY, NB (CANADA)	ST. JOHN'S PORT AUTHORITY, NF (CANADA)
OPERATING STATUS	NONOP Strategic State	NONOP Mktg/Fin/Dev Spec.Purp.Nav Dist.	NONOP Strat/Mkkt County	NONOP Strategic Spec.Purp.Nav Dist.		NONOP All Canada Port Authority	NONOP Strat/Fin Harbour Commission	LTDOP All Canada Port Authority	NONOP All Canada Port Authority	OP All Canada Port Authority
PLANNING (Strategic/Marketing/Financial/Development)										
PORT TYPE										
OPERATING REVENUE			56	1,575	2,134	8,578	2,064	34,690	3,815	2,143
Marine		503			913	2,035	10,880	5,550	2,738	
Other		1,416		1,575	2,991	10,613	12,944	40,240	6,553	2,143
TOTAL										
OPERATING EXPENSES										
Operating & Maintenance		68		628	696	1,802	4,933	20,971	3,320	180
Security		6			8	477	169	298	169	
Sales Promotion/Trade Development		736		131	867	491	1,313	1,313	564	51
Other Administration		687		194	881	2,958	3,109	8,088	1,183	940
Depreciation		336		301	637	2,248	2,876	6,952	1,166	503
TOTAL		1,832		1,253	3,085	7,773	10,918	37,621	6,403	1,673
OPERATING INCOME		(416)		321	(95)	2,840	2,026	2,619	150	470
OTHER INCOME (EXPENSES)										
Interest Earned		122		247	369	62	656	4,363	538	198
Bond Interest Exp.			71		71	(236)				
Tax Levies					0	(351)	(9)	(4,049)	402	
Contributions		500		247	869	(525)	647	314	940	198
Other		622								
TOTAL		208	127	569	902	2,315	2,673	2,933	1,090	668
NET INCOME										
ASSETS										
Cash & Investments	190	2,053	460	338	2,703	1,364	14,904	17,188	5,513	3,895
Gross Accounts Receivable (Gross A/R)		108			446	2,610	8,951	8,951	521	329
Less: Reserve for Bad Debts					0	98	306	306	27	3
Net Accounts Receivable (Net A/R)	64	108		338	510	2,522	1,271	8,645	494	326
Other Current Assets	10	307		337	554	102	951	20,551	305	
TOTAL CURRENT ASSETS	263	2,469	460	675	3,867	3,988	17,126	46,384	6,312	4,221
INVESTMENT IN PLANT, PROPERTY, & EQUIPMENT (PP&E)										
Land		2,856	262	211	3,329	17,003	57,330	36,804	21,170	3,730
Buildings		6,503		37,733	44,236	19,450	26,528	63,423	10,703	2,025
Other Improvements		5,226	1,600		6,826	53,088			47,255	13,026
Equipment		2,565		599	3,164	8,377	7,735	162,025	867	444
GROSS INVESTMENT IN PP&E		17,150	1,862	38,543	57,555	97,918	91,592	262,253	79,995	19,224
Accumulated Depreciation		(9,652)		(9,782)	(19,434)	(43,248)	(40,302)	(153,783)	(41,553)	(10,429)
Construction in Progress		947		1,956	2,903	825	12,470	1,349	7	
NET INVESTMENT IN PP&E	832	8,445	1,862	30,717	41,556	55,494	63,760	109,819	38,442	8,802

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FY 1999 PUBLIC PORT FINANCE SURVEY (US\$ 000s)

GREAT LAKES & EASTERN CANADA [9 Ports]	DETROIT/WAYNE COUNTY PORT AUTHORITY (MI)	SEAWAY PORT AUTHORITY OF DULUTH (MN)	PORT OF GREEN BAY (WI)	TOLEDO-LUCAS COUNTY PORT AUTHORITY (OH)	U.S. GREAT LAKES TOTALS (4 PORTS)	HALIFAX PORT AUTHORITY, NS (CANADA)	HAMILTON HARBOUR COMMISSIONERS, ONTARIO (CANADA)	MONTREAL PORT AUTHORITY, QUEBEC (CANADA)	SAINT JOHN PORT AUTHORITY, NB (CANADA)	ST. JOHN'S PORT AUTHORITY, NF (CANADA)
Restricted Assets	13	545		13,921	545	51		30,445	3,484	4
All Other Assets	1,108	172	2,322	45,313	14,106	59,533	80,887	186,648	48,238	13,027
TOTAL ASSETS		11,631			80,374					
LIABILITIES										
Current Liabilities Payable from Current Assets	77	434		74	585	3,128	2,302	12,872	2,144	355
Current Liabilities Payable from Restricted Assets		324			324					
SUB-TOTAL CURRENT LIABILITIES	77	758		74	909	3,128	2,302	12,872	2,144	355
Long-Term Debt	834	82		74	916	5,220	2,302	2,384	242	133
TOTAL LIABILITIES	911	840		74	1,825	8,348	2,302	15,256	2,386	489
EQUITY										
Contributed Capital -- Net		7,458		6,627	14,085	34,151		168,458	41,106	12,281
Retained Earnings -- Restricted	196	3,333		38,611	38,611	17,036		2,933	4,746	257
Retained Earnings -- Unrestricted	196	10,791		45,239	56,226	51,187	78,585	171,392	45,852	12,538
TOTAL EQUITY	1,108	11,631		45,313	58,052	59,533	80,887	186,648	48,238	13,027
TOTAL LIABILITIES & EQUITY										
OUTSTANDING BONDS										
Revenue Bonds										
G.O. Bonds										
Commercial Paper										
Conduit Financing Debt										
Other Debt						737				
TOTAL						737				
DEBT SERVICE										
Principal						269				
Interest						320				
TOTAL						589				
CONTRIBUTIONS, DONATIONS, & GRANTS RECEIVED IN FY 1999										
Source				Local (tenant)			N/A			None
Type		State Grant		--	1,266					
Amount (\$ 000s)		1,244		22	311 min.					
Matching Funds (\$ 000s or %)		311		Yes						
Purpose		Capital Improv.		Equipment						
SALES OFFICES										
Foreign Offices				1	1					
Foreign Personnel				1	2					
Domestic Offices	1		1		8	1	1	1	1	4
Domestic Personnel	8					4		8	4	

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FY 1999 PUBLIC PORT FINANCE SURVEY (US\$ 000s)

GREAT LAKES & EASTERN CANADA [9 Ports]	DETROIT/WAYNE COUNTY PORT AUTHORITY (MI)	SEAWAY PORT AUTHORITY OF DULUTH (MN)	PORT OF GREEN BAY (WI)	TOLEDO-LUCAS COUNTY PORT AUTHORITY (OH)	U.S. GREAT LAKES TOTALS (4 PORTS)	HALIFAX PORT AUTHORITY, NS (CANADA)	HAMILTON HARBOUR COMMISSIONERS, ONTARIO (CANADA)	MONTREAL PORT AUTHORITY, QUEBEC (CANADA)	SAINT JOHN PORT AUTHORITY, NB (CANADA)	ST. JOHN'S PORT AUTHORITY, NF (CANADA)
CARGO REPORT (Actual Numbers -- in short tons)		27,368			27,368	209,310	678,591	741,903	730,732	75,928
Breakbulk						134,440				26,686
Automobiles						130,790		72,876		114,022
Other RO/RO						4,150,380		10,156,371	314,444	424,575
Containerized		43,409,128	1,696,282		45,105,410	4,209,430	10,504,412	4,585,802	1,695,890	78,109
Dry Bulk		45,394	28,793		75,187	6,618,610	343,618	5,304,971	19,254,786	589,518
Liquid Bulk		43,481,890	1,726,076		45,207,966	15,452,960	11,526,621	20,861,923		1,308,336
TOTAL (short tons)										
RATIO ANALYSIS										
Op. Ratio (Op. Expenses / Op. Revenue)	N/A	129.4%	N/A	79.6%		73.2%	84.3%	93.5%	97.7%	78.1%
Op. Margin (Op. Income / Op. Revenue)	N/A	-29.4%	N/A	20.4%		26.8%	15.7%	6.5%	2.3%	21.9%
Current Ratio (Curr. Ass. / Curr. Liabs. Pay. Curr. Ass.)	3.42	5.69	N/A	9.12		1.28	7.44	3.60	2.94	11.89
Net Income / Op. Revenue	N/A	14.5%	N/A	36.1%		21.8%	20.7%	7.3%	16.6%	31.2%
(Net Income + Bond Int. Exp.) / Total Assets	0.0%	1.8%	5.5%	1.3%		3.9%	3.3%	1.6%	2.3%	5.1%
Net Income / Net PP&E	0.0%	2.4%	6.8%	1.9%		4.2%	4.2%	2.7%	2.8%	7.6%
(Op. Income + Deprec.) / Gross PP&E	N/A	-0.5%	0.0%	1.6%		5.2%	5.4%	3.6%	1.6%	5.1%
Op. Income / Net PP&E	0.0%	-4.9%	0.0%	1.0%		5.1%	3.2%	2.4%	0.4%	5.3%
(Op. Income + Deprec.) / Op. Revenue	N/A	-5.6%	N/A	39.5%		47.9%	37.9%	23.8%	20.1%	45.4%
Long-Term Debt / Total Equity	425.5%	0.8%	N/A	0.0%		10.2%	0.0%	1.4%	0.5%	1.1%
Allow. for Bad Debts (Rev. Bad Debts / Gross A/R)	N/A	0.0%	N/A	0.0%		3.4%	N/A	3.4%	5.2%	0.9%
Avg # Days Sales Uncollected (Net A/R / (Op. Rev/360))	N/A	27	N/A	77		86	35	77	27	55
NOTES	There was no income reported, because the port does not have any marine operations.			Two balance sheet items were renamed: "All Other Assets" is "Interdivisional Receivable"; while "Retained Earnings - Restricted" is now called "Retained Earnings - Reinvested in Facilities".		All currency is in US\$.	(1) All currency is in CDNS. (2) Cargo tonnage reported in METRIC TONS.	All currency is in US\$, using exchange rate of 1.463.	All currency is in US\$.	All currency is in US\$.

IMPORTANT: TOTALS MAY NOT ADD UP DUE TO EITHER ROUNDING OR THE FACT THAT SOME RESPONDENTS DID NOT PROVIDE DETAILED BREAKDOWNS OF DOLLAR AMOUNTS.

APPENDIX

Blank FY 1999 AAPA Port Finance Survey Questionnaire

FY 1999 AAPA PORT FINANCE SURVEY QUESTIONNAIRE

(Please report only information relative to your port's marine operations)

PORT: _____

City/State: _____

Prepared by: _____ Title: _____

Phone: _____ Fax: _____

Email: _____

For the fiscal year ended: _____, 1999 [no later than 12/31/99]

NOTES: a) Return by July 7, 2000, to AAPA.
 b) Put currency in ACTUAL U.S. DOLLARS, rounded to nearest dollar.

STATEMENT OF EARNINGS (FY 1999)			
(Actual U.S. Dollars)			
Line	Description	Amount (Actual US\$)	Line
1	Operating Revenue:		1
2	Marine Terminals (Pier Leases, Tariff Charges)	\$	2
3	Other Marine Terminal Revenue (Warehouse, Land & Bldg. Rentals, etc.)		3
4	Total Operating Revenue [2+3]	\$	4
5	Operating Expenses (Marine Related):		5
6	Operating and Maintenance	\$	6
7	Security		7
8	Sales Promotion/Trade Development		8
9	All Other Administration		9
10	Depreciation		10
11	Total Operating Expenses [sum (6..10)]	\$	11
12	Operating Income [4-11]	\$	12
13	Other Income (Expenses)		13
14	Interest Earned	\$.00	14
15	Bond Interest Expense (see section 2, p.3)	()	15
16	Tax Levies		16
17	Contributions (total from section 3, p. 3)		17
18	Other Items (Specify):		18
19	_____		19
20	_____		20
21	_____		21
22	_____		22
23	_____		23
24	_____		24
25	Total Other Income (Expense) [sum (14..24)]	\$	25
26	NET INCOME [12+25]	\$	26

BALANCE SHEET (FY 1999)
(Actual U.S. Dollars)

Line	Description	Amount (Actual US\$)	Line
27	ASSETS		27
28	Current Assets:		28
29	Cash and Investments	\$	29
30	Trade Accounts Receivable (Gross)	\$.00	30
31	Less: Reserve for Bad Debts	.00	31
32	Net Trade Accounts Receivable [30-31]	\$	32
33	Other Current Assets		33
34	Total Current Assets [29+32+33]	\$	34
35	Investment in Plant, Property and Equipment:		35
36	Land	\$.00	36
37	Buildings		37
38	Other Improvements		38
39	Equipment		39
40	Total [sum(36..39)]	\$.00	40
41	Less: Accumulated Depreciation	()	41
42	Construction in Progress		42
43	Net Investment in Plant, Prop. & Equip. [sum (40..42)]	\$	43
44	Restricted Assets		44
45	All Other Assets		45
46	TOTAL ASSETS [34+43+44+45]	\$	46
47	LIABILITIES		47
48	Total Current Liabilities Payable from Current Assets	\$.00	48
49	Total Current Liabilities Payable from Restricted Assets		49
50	Total Current Liabilities [48+49]	\$	50
51	Long-Term Liabilities		51
52	Total Liabilities [50+51]	\$	52
53	EQUITY		53
54	Contributed Capital - Net	\$	54
55	Retained Earnings - Restricted		55
56	Retained Earnings - Unrestricted		56
57	Total Equity [54+55+56]	\$	57
58	TOTAL LIABILITIES AND EQUITY [52+57]	\$	58

Section 1:

OUTSTANDING BONDS
 (List types and amounts of bonds outstanding as of the end of FY 1999)
 (Actual U.S. Dollars)

Line	Types of Bonds	Amount Outstanding (Actual US\$)	Line
1	Revenue Bonds	\$.00	1
2	G. O. Bonds		2
3	Commercial Paper		3
4	Conduit Financing Debt		4
5	Other Debt (Specify): _____		5
6			6
7			7
8	Total [sum (1..7)]	\$.00	8

Section 2:

DEBT SERVICE PAYMENTS (for FY 1999 ONLY)
 (In most cases, BUT NOT ALL, this section should equal line 15)
 (Actual U.S. Dollars)

Types of Bonds	Principal (Actual US\$)	Interest (Actual US\$)	Total (Actual US\$)
Revenue Bonds	\$.00	\$.00	\$.00
G. O. Bonds			
Commercial Paper			
Conduit Financing			
Other Debt			
Total	\$.00	\$.00	\$.00

Section 3:

CONTRIBUTIONS, DONATIONS AND GRANTS RECEIVED IN FY 1999
 [Please show sources (federal, state, local, foundations, etc.), and types (ISTEA, EDA, etc.) --
 Purpose, amount, and matching funds required, too]
 (Actual U.S. Dollars)

Source	Type	Purpose	Amount	Matching Funds
			\$.00	\$.00
		Total	\$.00	\$.00

Section 4:

CARGO REPORT
 [FY 1999 Cargo Handled (in Short Tons of 2,000 Lbs.)]

Line	Type of Cargo	Actual Tonnage (Short Tons)
1	General Breakbulk	ST
2	Autos (in Short Tons)	
3	Other Ro/Ro (in Short Tons)	
4	Containerized (in Short Tons)	
5	Dry Bulk	
6	Liquid Bulk	
7	Total Short Tons [sum (1..6)]	ST

SALES OFFICES	
(Number of sales promotion/trade development field offices and personnel, including those in the port city)	
Foreign Offices	_____
Personnel (number)	_____
Domestic Offices	_____
Personnel (number)	_____

TYPE OF OPERATION	
(Please check only one)	
Non-operating	_____
Operating	_____
Limited Operating (combination)	_____

TYPE OF GOVERNMENTAL AGENCY	
(Please check only one)	
(1) Bi-state Authority	_____
(2) State Department, Authority or Agency	_____
(3) County Department, Authority or Agency	_____
(4) Municipal Agency	_____
(5) Special Purpose Port/Navigation District or Authority	_____
(6) Canada Port Authority	_____
(7) Other (Specify): _____	_____

EXTENT OF PLANNING			
(Please check all applicable and indicate year plan was adopted and/or last modified)			
Type of Plan	Yes	No	Year adopted or last revised
Strategic Plan			
Marketing Plan			
Financial Plan			
Development Plan (for facilities, etc.)			